



September 30, 2024

Company: INFORICH INC.
Representative: President & CEO, Hironobu Akiyama
(TSE Growth Market, Code: 9338)
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(Progress of Disclosure)

Notice Regarding Acquisition of Shares of ChargeSpot Digital Service Co. Ltd. and Associated Funding

In accordance with the timely disclosure dated September 19, 2024, titled "Notice Regarding Acquisition of Shares of ChargeSpot Digital Service Co. Ltd. and Associated Funding," we hereby announce that, as of today, we have completed the acquisition of shares of ChargeSpot Digital Service Co. Ltd. (hereinafter referred to as "Digital Company") and a part of the associated borrowing of funds, as detailed below.

1. Acquisition Date of Shares
September 30, 2024

2. Overview of ChargeSpot Digital Service Co. Ltd. (Digital Company)

Digital Company has extensively deployed "ChargeSPOT" in convenience stores, restaurants, bars, and public transportation, primarily in Taipei City. Having turned profitable in 2023, Digital Company continues to attract a steady influx of new users, and we anticipate further profit growth in the future.

(1) Company name	ChargeSpot Digital Service Co., Ltd.
(2) Location	5F.-1, No. 358, Sec. 2, Bade Rd., Songshan Dist., Taipei City 105 , Taiwan (R.O.C.)

(3)	Title and name of the representative	CEO: Chiang Chien Cheng
(4)	Business description	Operation of the mobile battery-sharing service in Taiwan
(5)	Capital amount	TWD 94,809,170
(6)	Date of incorporation	February 1, 2019
(7)	Major shareholders and shareholding ratios	INRORICH Inc. (100%)

3. Borrowing of Funds

Today, we partially executed the borrowing of funds associated with the acquisition of shares of Digital Company. The remaining funds will be borrowed once the acquisition price of Digital Company has been finalized at a later date.

(1)	Purpose of funds	For the acquisition of shares in Digital Company
(2)	Lender	Sumitomo Mitsui Banking Corporation
(3)	Loan amount	2,187million yen out of the total borrowing amount of 2,670 million yen (planned)
(4)	Loan period	7 years (planned)
(5)	Interest rate	Base rate + Spread
(6)	Repayment method	Equal installments
(7)	Collateral/Guarantee	Unsecured/Unguaranteed
(8)	Loan Execution Date	September 30, 2024 (planned), The remaining funds are scheduled to be borrowed in February 2025.

※ The cost of acquiring the shares is converted from Taiwanese dollars to Japanese yen (1 Taiwanese dollar = 4.46 yen as of September 10, 2024).

4. Future outlook

As a result of this share acquisition, Digital Company is expected to become a consolidated subsidiary during the third quarter of this fiscal year. The acquisition price is scheduled to be finalized in February 2025, based on Digital's EBITDA performance for fiscal year 2024. The remaining funds will be borrowed at that time. As of now, we have already paid 2,187 million yen, which has been borrowed, as part of the acquisition price.

We anticipate that the impact of this acquisition on our group's consolidated business performance and financial condition for the fiscal year ending December 2024 will be minimal. However, should any significant financial impact arise due to substantial changes in business conditions, the matters will be promptly disclosed.

We are currently evaluating the impact on the business performance for the next fiscal year and beyond, and specific figures are not yet available at this time. However, the consolidation of Digital Company will positively impact our revenue. We plan to disclose the impact on operating profit once the amount of goodwill and the amortization period are determined.