



(Securities Code 7616 TSE PRIME)  
September 24, 2024

To whom it may concern,

Company COLOWIDE Co., Ltd.  
Representative Kohei NOJIRI  
President & Representative Director  
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**Notice Concerning Determination of the Number of New Shares to be Issued by way of Third-Party Allotment**

COLOWIDE Co., Ltd. (the “Company”) hereby announces that, in relation to the issuance of new shares by way of third-party allotment, which was resolved simultaneously with the issuance of new shares by way of public offering (the “Primary Offering”) and the secondary offering of shares of the Company by way of Over Allotment (the “Secondary Offering”), at the meeting of the Board of Directors held on August 20, 2024, it has been notified by the allottee that it has decided to subscribe for all of the shares to be issued thereby as set forth below:

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|---|--|
| (1) Number of New Shares                            | <u>2,550,000 shares</u><br>(Number of shares issuable: 2,550,000 shares) |
| (2) Total Amount to be Paid                         | <u>¥4,150,125,000</u><br>(¥1,627.50 per share)                           |
| (3) Amount of Share Capital to be Increased         | <u>¥2,075,062,500</u><br>(¥813.75 per share)                             |
| (4) Amount of Share Capital Reserve to be Increased | <u>¥2,075,062,500</u><br>(¥813.75 per share)                             |
| (5) Payment Date                                    | <u>Thursday, September 26, 2024</u>                                      |

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing that the Company has resolved matters relating to the issuance of new shares, the secondary offering of its shares and the issuance of new shares by way of third-party allotment, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

This press release does not constitute an offer of investment in nor solicitation for purchase of securities within the United States or elsewhere. The securities referred to in this press release have not been, and will not, be registered under the U.S. Securities Act of 1933 or any relevant securities law of any state. The securities may not be offered or sold in the United States absent registration or an exemption from registration requirements under the U.S. Securities Act of 1933. No offer of securities for sale in the United States will be made in connection with the above-mentioned transactions.

Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

### <References>

1. This third-party allotment was resolved at the meeting of the Board of Directors held on August 20, 2024, simultaneously with the Primary Offering and the Secondary Offering.

For the details of the third-party allotment, please see “Notice Concerning Issuance of New Shares and Secondary Offering of Shares” announced on August 20, 2024 and “Notice Concerning Determination of Issue Price and Selling Price and Other Matters relating to Issuance of New Shares and Secondary Offering of Shares” announced on August 28, 2024.

2. Change in the total number of issued shares as a result of the third-party allotment

Total number of issued shares at present:

Common stock	103,903,541 shares
Preferred Shares	30 shares
Second Series Preferred Shares	30 shares
Third Series Preferred Shares	90 shares
Total	103,903,691 shares (as of September 24, 2024)

The number of shares to be issued for the third-party allotment:

Common stock	2,550,000 shares
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Total number of issued shares after the third-party allotment:

Common stock	106,453,541 shares
Preferred Shares	30 shares
Second Series Preferred Shares	30 shares
Third Series Preferred Shares	90 shares
Total	106,453,691 shares

3. Use of proceeds

With respect to the total approximate amount of the proceeds of 4,127,125,000 yen from the issuance of new shares by way of third-party allotment as well as the total approximate amount of the proceeds of 27,515,500,000 yen from the Primary Offering, which was resolved simultaneously with the issuance of new shares by way of third-party allotment, the total approximate amount of the proceeds of 31,642,625,000 yen, will be used as standby funds for M&A and will be applied to M&A that contributes to the expansion of our group's business by the end of September 2026.

At this time, no specific details or amount of M&A have been determined. If any unappropriated amount arises by the end of September 2026, it will be used to repay the borrowings by the end of March 2027.

Until the specific time of appropriation, the funds will be properly managed in a bank account in the Company's name.

End

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