

August 10, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
18-1 Shimbashi 1-chome, Minato-ku, Tokyo
Toshio Sugita, Executive Officer
(Securities Code:3296)

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Notice Concerning Change in Name of Asset Under Management

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces the following change in the name of asset under management (“the name change”).

1. Content of the name change

NIPPON REIT executes change in the name of property on August 10, 2018 as follows.

| Property No. | Old name | New name |
|--------------|----------------------------|-------------------------------|
| B-11 | B-SITE Nihombashi Hakozaki | Residence Nihombashi Hakozaki |

2. Reason for the name change

NIPPON REIT acquired the property which used to be operated as service apartment on the assumption of change of its operation style and name in July 2018, and we have executed the name change.

* NIPPON REIT website: <http://www.nippon-reit.com/en>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.