NEWS RELEASE



August 10, 2018 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

Revision of Business Forecast for Fiscal Year Ended March 31, 2019

Forecast of ordinary loss revised to 800 million yen from 0 million yen

TOKYO, Aug 10, 2018 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces a revision of its business forecast for fiscal 2018 ended March 31, 2019.

The revision has been made as below, due to further aggressive investment in marketing expenses to expand the scale of our business as our strong business performance in 1Q of fiscal 2018 following fiscal 2017. Accordingly, ordinary loss and net loss are expected to be lower than prievious forecast, which was announced on May 15, 2018.

Business Forecasts for Fiscal 2018

(In millions of ven)

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	Ordinary income	Ordinary profit (loss)	Net income (loss)
Previous forecast (A)	12,000	0	0
Revised forecast (B)	12,300	(800)	(600)
Difference (B) – (A)	300	(800)	(600)
Change (%)	2.5%	•	-
(Ref.) Business results for FY 2017	10,962	(197)	(249)

Note: The financial results forecasts for fiscal 2018 and other figures mentioned above are based on the information available as of the date of this release and certain assumptions deemed rational. The actual results to be disclosed in the future may differ from the forecasted figures due to various factors.

About LIFENET (URL: https://ir.lifenet-seimei.co.jp/en/)

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

Contact:

Investor Relations, Corporate Planning Department

Tel: +81-3-5216-7900 e-mail: ir@lifenet-seimei.co.jp

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