

September 19, 2024

To whom it may concern

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(Code : 6073)
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Notice Concerning the Results of the Tender Offer, the Completion of the Acquisition of Treasury Shares, and the Changes of the Major Shareholders Including the Largest Shareholder

At the Board of Directors Meeting held on August 20, 2024, Asante, Inc. ("the Company") resolved to acquire treasury shares through tender offer (hereinafter referred to as the "Tender Offer") in accordance with the provisions of Article 156, Paragraph 1 of the Companies Act (Act No. 86 of 2005, as amended; hereinafter referred to as the "Companies Act") and its Articles of Incorporation as applied by replacing certain terms pursuant to the provisions of Article 165, Paragraph 3 of the same Act. Accordingly, the Company has been conducting the Tender Offer since August 21, 2024 and the Tender Offer was completed on September 18, 2024.

Through the completion of the Tender Offer, the acquisition of treasury shares based on the resolution at the meeting of the Board of Directors held on August 20, 2024 was finished.

As a result, the major shareholders, including the largest shareholder, of the Company will change on October 11, 2024, on which the settlement for the Tender Offer will begin, as described below.

I. Results of the Tender Offer

1. Outline of the Tender Offer, etc.

(1) Name and Location of the Tender Offeror

Asante, Inc., 1-33-15 Shinjuku, Shinjuku-ku, Tokyo, Japan

(2) Type of Listed Share Certificates, etc. to be Purchased

Common stock

(3) Period of the Tender Offer, etc.

1) Period of the Tender Offer, etc. (the "Tender Offer Period")

From Wednesday, August 21, 2024 to Wednesday, September 18, 2024 (20 business days)

2) Publication Date for Commencing the Tender Offer

Wednesday, August 21, 2024

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(4) Tender Offer Price

1,532 yen per share of ordinary shares

(5) Method of Settlement and Commencement Date

1) Name and Address of Registered Headquarters of Securities Company, Bank, etc. Responsible for Settlement of Purchase, etc.

(Tender Offer Agent)

Mitsubishi UFJ Morgan Stanley Securities Co.,Ltd., 1-9-2 Otemachi, Chiyoda-ku, Tokyo

2) Commencement Date of Settlement

Friday, October 11, 2024

3) Settlement Method

When the Tender Offer Period ends, a written notice for purchase, etc. will be sent by mail without delay to the address or location of any person who consents to the application for the purchase, etc., or persons who apply for the sale, etc. of share certificates in relation to the Tender Offer (the "Tendering Shareholders") (standing proxies in the case of shareholders, who are residents of foreign countries (including corporate shareholders, the "Foreign Shareholders.")).

The purchase will be made in cash. The amount obtained by subtracting the application amount of withholding tax (*Note) from the sales proceeds of the purchased share certificates shall be remitted from the Tender Offer Agent to the place designated by the Tendering Shareholders (or, in the case of Foreign Shareholders, its standing proxy) without delay after the settlement start date as instructed by the Tendering Shareholders (or its standing proxy in the case of Foreign Shareholders).

(Note) Regarding tax-related matters on shares purchased through the Tender Offer

* Shareholders should make their own decisions after consulting a certified tax accountant or other professional regarding any specific questions and concerns on tax matters.

(a) In the case of individual shareholders

(i) If the Tendering Shareholders are residents of Japan or non-residents holding permanent establishments in Japan

If the amount of money received by subscription to the Tender Offer exceeds the amount of its capital stock, etc. that corresponds to the shares underlying the tender offer (if the purchase price per share exceeds its capital stock, etc.), the amount of such excess will be taxed as a dividend. In addition, the amount obtained by deduction of the amount deemed to be dividend income out of the amount of money to be delivered by tendering in the Tender Offer shall be the income from the transfer of share certificates. In the event that there is no amount deemed to be a dividend (the purchase price per share is less than or equal to its capital per share), the entire amount of money to be delivered will be the transfer proceeds.

As a general rule, the amount equivalent to 20.315% will be withheld for the amount deemed as dividend. (The income tax and the special income tax for reconstruction (pursuant to the "Act on Special Measures for Securing Financial Resources Necessary to Implement Measures for Reconstruction following the

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Great East Japan Earthquake," (Act No. 117 of 2011, including subsequent revisions) (the "Special Income Tax for Reconstruction") of 15.315% and the 5% inhabitants tax) (Special collection of 5% inhabitants tax will not be made for non-residents holding permanent establishments in Japan.). Provided, however, that the amount of 20.42% (income tax and reconstruction special income tax only) shall be withheld if the shareholder falls under the category of major shareholder, etc. prescribed in Article 9-3 of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957; including subsequent revisions; hereinafter referred to as the "Act on Special Measures Concerning Taxation") (hereinafter referred to as the "Large Shareholder"). In addition, if the total amount of dividends to be paid on or after October 1, 2023, which is the sum of the subscribing shareholders, etc. who receive the payment, and the percentage of the shares held by a corporation that falls under the holding of a family company under the Corporation Tax Act when the subscribing shareholders, etc. are the shareholders on which the determination is based, and the percentage of the total number of issued shares, etc. is 3/100 or more, the amount deemed to be such dividends is subject to comprehensive taxation as dividend income.

As a general rule, the amount after deducting the acquisition cost of shares from income from the transfer of shares is subject to separate self-assessment taxation.

When applying for the Tender Offer with shares in the tax-free accounts (the "Tax-Free Accounts") provided in Article 37-14 (tax exemptions on income from transfers of small amounts of publicly-traded shares in the Tax-Free Accounts) of the Act on Special Measures Concerning Taxation, if the Tax-Free Accounts are accounts opened at Mitsubishi UFJ Morgan Stanley Securities Co.,Ltd., which is a financial instruments business operator, as a general rule, tax will be exempted on income from the transfer of shares in the Tender Offer. In the case where the Tax-Free Accounts are accounts at financial instruments business operators other than Mitsubishi UFJ Morgan Stanley Securities Co.,Ltd., the treatment may differ from the above.

- (ii) In the case where the Tendering Shareholders are non-residents not holding permanent establishments in Japan

For the amount deemed as dividend, the amount of 15.315% (income tax and Special Income Tax for Reconstruction only) will be withheld. In the case of applicability as a Large Shareholder, the amount of 20.42% (income tax and Special Income Tax for Reconstruction only) will be withheld. Income incurred due to such transfer of shares shall not be taxed in Japan, as a general rule.

- (b) In the case of corporate shareholders

When the amount of money to be received by tendering shareholders, etc. in the event of a corporate shareholder, exceeds the amount of its capital stock, etc. corresponding to the shares underlying the tender offer (if the purchase price per share exceeds the amount of its capital stock, etc.), the amount of such excess amount will be deemed as a dividend and withheld at a source equal to 15.315% (only for income tax and special income tax for reconstruction).

On or after October 1, 2023, as of the record date for the payment of dividends, etc., tendering shareholders, etc. (limited to domestic corporations that have their

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head office or principal office in Japan) who directly hold more than 1-third of the total number of its issued shares, etc. shall not be subject to income tax and special income tax for reconstruction, and shall not be withheld.

2. Results of the Tender Offer, etc.

(1) Number of Share Certificates Purchased

Type of share certificates	Number of share certificates planned for purchase	Number of share certificates planned to be in excess	Number of applications	Number of share certificates purchased
Common stock	1,375,000 shares	- shares	1,250,000 shares	1,250,000 shares

(2) Calculation in the Case where the Tender Offer, etc. are Conducted with the Pro Rata Method
Not applicable.

3. Places to which the Company will Send a Copy of the Tender Offer Report for the Public

Head Office of Asante, Inc. at 1-33-15 Shinjuku, Shinjuku-ku, Tokyo

Tokyo Stock Exchange, Inc. at 2-1 Nihonbashi-kabuto-cho, Chuo-ku, Tokyo

II. Regarding the Completion of Acquisition of Treasury Shares

1. Details of the Acquisition

(1) Type of Shares Acquired: Common stock

(2) Total Number of Shares Acquired: 1,250,000 shares

(Note) Ratio to the total number of outstanding shares: 10.12% (rounded to two decimal places)

(3) Total Share Acquisition Price: 1,915,000,000 yen

(Note) The above amount does not include the commissions paid to the Tender Offer Agent or other expenses.

(4) Acquisition Period: From Wednesday, August 21, 2024 to Wednesday, September 18, 2024

(5) Acquisition Method: Tender Offer

Through the completion of the Tender Offer, the Company finished the acquisition of treasury shares in accordance with the Articles of Incorporation of the Company and Article 156, Paragraph 1 of the Companies Act as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same act, based on a resolution at the meeting of the Board of Directors held on August 20, 2024.

(For reference) Details of the resolution regarding the acquisition of treasury shares at the meeting of the Board of Directors held on August 20, 2024

(1) Type of Shares to be Acquired: Common stock

(2) Total Number of Shares to be Acquired: 1,375,100 shares (upper limit)

(Note) Ratio to the total number of outstanding shares: 11.14% (rounded to two decimal places)

(3) Total Share Acquisition Price: 2,106,653,200 yen (upper limit)

(4) Acquisition Period: From Wednesday, August 21, 2024 to Thursday, October 31, 2024

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III. Regarding Changes of Major Shareholders including the Largest Shareholder

1. Background for the Changes

The Company conducted the Tender Offer from August 21, 2024 to September 18, 2024, and the largest shareholder, Munemasa Corporation (“Munemasa”), offered to sell all of common stocks of the Company they held, which amounted to 1,250,000 shares. The Company decided to acquire all of said Tendered Share Certificates, etc.

Accordingly, when the settlement for the Tender Offer is started, on October 11, 2024, which is the date of start of settlement for the Tender Offer, so Munemasa will be no longer a major shareholder or the largest shareholder of the Company.

2. Outline of the Shareholder that will Change

Name	Munemasa Corporation
Location	1-39-23 Eifuku, Suginami-ku, Tokyo
Post and name of the representative	Yoshi Munemasa, Representative Director
Business description	Holding and managing securities
Capital stock	125 million yen

3. Number of Voting Rights Held (Number of Shares Held) by Said Shareholder and the Ratio to the Number of Voting Rights Held by All Shareholders before and after the Changes

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights held by all shareholders	Order of major shareholders
Before the Changes	12,500 (1,250,000 shares)	11.67%	The largest
After the Changes	-	-	-

(Note 1) The ratio to the number of voting rights held by all shareholders before the changes was calculated based on 107,127, which is the number of voting rights pertaining to 10,712,700 shares, which is the number of shares after deducting 1,635,800 shares without voting rights from the total of 12,348,500 outstanding shares as of March 31, 2024.

(Note 2) The ratio to the number of voting rights held by all shareholders was rounded to two decimal places.

(Note 3) The order of major shareholders was taken from the shareholder registry as of March 31, 2024.

(Note 4) The Company does not have voting rights via its treasury shares, so it is excluded from major shareholders.

4. Scheduled Date of the Changes

October 11, 2024 (Date of start of settlement for the Tender Offer)

5. Future Outlook

The above-mentioned changes of major shareholders including the largest shareholder will not have any effects on the business performance of the Company.

Note : This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.