



September 13, 2024

To whom it may concern

Company name: TS TECH CO., LTD.
Representative: Masanari Yasuda, President
(Stock code: 7313;
Tokyo Stock Exchange,
Prime Market)
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(Corrections) “Consolidated Financial Summary for FY2024 (under IFRS)”

TS TECH CO., LTD. hereby announces that there have been corrections made to the above-mentioned disclosure material released on May 10, 2024, at 15:00 (JST). Note that no corrections have been made to numerical data. We apologize for any inconvenience caused by this correction.

1. Reason for corrections

As some errors were found in some descriptions of the consolidated statements of Cash Flows, the relevant sections have been corrected.

2. Details of corrections

Details of corrections are underlined in the attachment.

Attachment

(The Corrected parts are underlined)

[Before Corrections]

(4) Consolidated Statement of Cash Flows

(Unit: Million yen)

	FY2023 (April 1, 2022- March 31, 2023)	FY2024 (April 1, 2023- March 31, 2024)
Cash flows from operating activities		
Income before tax	18,692	21,746
Depreciation and amortization	11,879	12,898
Impairment loss	23	115
Loss (gain) on disposal of non-current assets	(1,315)	(578)
Finance income and finance costs	(2,381)	(3,209)
Share of loss (profit) of investments accounted for using the equity method	(487)	48
Decrease (increase) in trade and other receivables	(6,223)	13,756
Decrease (increase) in lease receivables	(1,492)	4,460
Decrease (increase) in inventories	14,118	(159)
Increase (decrease) in trade and other payables	(704)	(7,349)
Increase or decrease in net defined benefit asset or liability	(238)	(3,318)
Increase (decrease) in provisions	409	(559)
Other	3,390	2,710
Subtotal	35,670	40,561
Interest income received	1,796	3,144
Dividend income received	1,200	1,694
Interest expenses paid	(131)	(245)
Income taxes paid	(8,090)	(7,496)
Cash flows from operating activities	30,445	37,659
Cash flows from investing activities		
Payments into time deposits	(17,410)	(12,065)
Proceeds from withdrawal of time deposits	11,663	18,581
Purchase of property, plant and equipment	(13,434)	(13,056)
Proceeds from sales of property, plant and equipment	639	1,008
Purchase of intangible assets	(2,366)	(3,524)
Purchase of equity instruments	(87)	(107)
<u>Payments of loans receivable</u>	9	5
<u>Collection of loans receivable</u>	(98)	(243)
<u>Other</u>	131	125
Cash flows from investing activities	(17)	607
Cash flows from operating activities	(20,970)	(8,669)

	FY2023 (April 1, 2022- March 31, 2023)	FY2024 (April 1, 2023- March 31, 2024)
Cash flows from financial activities		
Repayments of lease liabilities	(1,571)	(1,412)
<u>Proceeds from sales of interests in subsidiaries to non-controlling interests</u>	-	(66)
Purchase of treasury stock	450	-
<u>Decrease (increase) in deposits for purchase of treasury stock</u>	(7,847)	-
Cash dividends paid	7,870	-
<u>Cash dividends paid to non-controlling interests</u>	(7,600)	(8,687)
<u>Cash flows from financial activities</u>	(10,161)	(7,651)
<u>Effect of exchange rate change on cash and cash equivalents</u>	(18,860)	(17,818)
<u>Net increase (decrease) in cash and cash equivalents</u>	2,492	6,670
<u>Cash and cash equivalents at beginning of period</u>	(6,892)	17,841
<u>Increase in cash and cash equivalents from newly consolidated subsidiaries</u>	139,585	132,914
<u>Cash and cash equivalents at end of period</u>	220	-
<u>Cash flows from financial activities</u>	132,914	150,755

[After Corrections]

(4) Consolidated Statement of Cash Flows

(Unit: Million yen)

	FY2023 (April 1, 2022- March 31, 2023)	FY2024 (April 1, 2023- March 31, 2024)
Cash flows from operating activities		
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Proceeds from sales of property, plant and equipment	639	1,008
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Purchase of equity instruments	(87)	(107)
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Payments of loans receivable	(98)	(243)
Collection of loans receivable	131	125
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Cash flows from investing activities	(20,970)	(8,669)

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Cash flows from financial activities		
Repayments of lease liabilities	(1,571)	(1,412)
Payments for acquisition of interest in subsidiaries from non-controlling interests	–	(66)
Proceeds from sales of interests in subsidiaries to non-controlling interests	450	–
Purchase of treasury stock	(7,847)	–
Decrease (increase) in deposits for purchase of treasury stock	7,870	–
Cash dividends paid	(7,600)	(8,687)
Cash dividends paid to non-controlling interests	(10,161)	(7,651)
Cash flows from financial activities	(18,860)	(17,818)
Effect of exchange rate change on cash and cash equivalents	2,492	6,670
Net increase (decrease) in cash and cash equivalents	(6,892)	17,841
Cash and cash equivalents at beginning of period	139,585	132,914
Increase in cash and cash equivalents from newly consolidated subsidiaries	220	–
Cash and cash equivalents at end of period	132,914	150,755