

September 12, 2024

Company name: SCAT Inc.
(Tokyo Stock Exchange Standard Market , Code 3974)

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Notice of Revision to Dividend Forecast (Dividend Increase)

SCAT Inc. (the “Company”) announces that at the Board of Directors meeting held on September 12,2024, consequently the dividend forecast has been revised, as described below.

1. Reasons for Revisions to Dividend Forecasts.

The company recognizes that returning profits to our shareholders is one of our most important management issues, and our basic policy is to provide "continuous shareholder returns based on stable dividends." Furthermore, we pay dividends twice a year (interim dividend and year-end dividend) in order to enhance opportunities to return profits to shareholders.

On the other hand, from the perspective of the principle of shareholder equality, we will abolish the shareholder benefit system from the fiscal year ending October 2024 and strive to directly return profits to all shareholders through dividends.

As announced today (September 12, 2024), the consolidated business forecast for the fiscal year ending October 2024 has been revised downward. This is due to the fact that many of the planned projects are expected to be postponed to the next fiscal year, as well as the impact of last-minute cancellations due to customer circumstances of large-scale users, which we have never experienced before. However, we believe that the impact will level out in about one to two years.

Therefore, in accordance with our basic policy of "continuous shareholder returns based on stable dividends," we will increase the year-end dividend forecast without being bound by ratio criteria such as dividend payout ratio.

Regarding the dividend for the fiscal year ending October 2024, was expected to be 12 yen per share (interim dividend 6 yen, year-end dividend 6 yen), as per the "Notice regarding revision of dividend forecast" announced on March 14, 2024. However, based on the above policy, we have revised our forecast and increased the year-end dividend by 1 yen per share, resulting in an annual dividend of 13 yen per share (interim dividend of 6yen, year-end dividend of 7 yen).

2.Dividend forecast.

	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Dividend forecast Announced on March 14, 2024	—	6.00 Yen	12.00 Yen
Revised forecast	—	7.00 Yen	13.00 Yen
Results for the current term	6.00 Yen	—	—
Actual results for the previous fiscal year	4.50 Yen	6.00 Yen Ordinary dividend:5.00Yen Commemorative dividend:1.00Yen	10.50 Yen Ordinary dividend:9.50Yen Commemorative dividend:1.00Yen

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