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September 6, 2024

To whom it may concern

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Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

Nitta Corporation (the “Company”) announces that at a meeting of its Board of Directors held today, it resolved matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Paragraph 3, Article 165 of the same Act. The details are described below.

1. Purpose of acquisition of own shares

The Company aims to further raise corporate value through active growth investment and works to enhance shareholder return by improving capital efficiency. As a part of this shareholder return policy, the Company decided to acquire its own shares.

2. Acquisition method

The Company will entrust the purchase of own shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on September 9, 2024, at the closing price of 3,665 yen on September 6, 2024. (No change will be made to the trading system or transaction time.) The purchase order will be valid only at the transaction time mentioned above.

3. Details of acquisition

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|---|---|
| (1) Type of shares acquired | Common shares of the Company |
| (2) Total number of shares acquired | 300,000 shares (maximum)
(1.07% of the issued shares, excluding treasury shares) |
| (3) Total amount of shares acquired | 1,099,500,000 yen (maximum) |
| (4) Announcement of the result of the stock acquisition | |

After the closing of trading at 8:45 a.m. on September 9, 2024

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Total number of issued shares and treasury shares as of June 30, 2024

- Total number of issued shares (excluding treasury shares) 27,910,770 shares
- Number of treasury shares 2,361,733 shares

Note: The number of treasury shares includes shares of the Company held in employee stock ownership plan (ESOP) accounts. The number of the Company's shares held in employee stock ownership plan (ESOP) accounts was 183,000 shares as of June 30, 2024.