



September 6, 2024

To whom it may concern

Company name: Kumiai Chemical Industry Co., Ltd.
President, Representative Director
TAKAGI Makoto
(Code number: 4996, The Prime Market of the TSE)
Contact: YAMADA Koji
General Manager, General & Personnel Affairs Dept.

Announcement for Change of President (Changes of Representative Directors)

Kumiai Chemical Industry Co., Ltd. (Head office: Taito-ku, Tokyo, President & Representative Director: TAKAGI Makoto) announced today that its Board of Directors at a meeting held on September 6, 2024, has decided on the following changes, after deliberation of the Nomination and Compensation Committee which is a non-mandatory organization in the company.

1. Change of President and Representative Director

<u>Name</u>	<u>New Position</u>	<u>Present Position</u>
TAKAGI Makoto	Director	President, Representative Director
YOKOYAMA Masaru	President, Representative Director	Director, Managing Executive Officer, Head of Corporate Planning & Coordination Division

2. Reason for Change

We have been working on expanding business domains and promoting new businesses as a time for sowing the seeds as part of our previous medium-term business plan (MTBP) from 2021 fiscal year to 2023 fiscal year (ending October 31, 2023) which was established the ultimate goals to address the market environment forecast. As the result of our implementation of the plan, we could achieve the target of our consolidated sales and incomes in 2023 fiscal year which were record high of the company.

In our current MTBP commencing November 1, 2023, we are working on achieving the plan to continue to sow the seeds for expanding our business domains, while also germinating the seeds sown during the previous MTBP, nurturing them into a more concrete business, and positioning this as a period for strengthening and expanding our foundations to advance to the future growth stage.

4. Number of shares of the company owned

16,000 shares (as of September, 2024)

(In addition to the above, it is planned to allocate shares with restriction on transfer as stock-based compensation)

5. Effective Date of Appointment

November 1, 2024

over