

Company Name: Universal Entertainment Corporation

Representative: Hajime Tokuda

Representative Director & President

(TSE STANDARD Code: 6425)

Contact: Nobuki Sato

Corporate Planning Office

(https://uct.universal-777.com/m/contact-en)

Notice Concerning the Early Redemption of Privately Placed Notes Maturing in December 2024

As announced in the "Notice of Borrowing of Funds by the Company's Subsidiary" dated July 19, 2024 and the "Notice of the Issuance of New Overseas Private Placement Notes" dated July 24, 2024, the Company has refinanced for the early redemption (the "Early Redemption") of the existing overseas private placed notes maturing in December 2024 (unredeemed face amount of US\$760 million, "Existing Notes").

The Company has completed the Early Redemption on September 4, 2024 (U.S. time).

Please note that the Company will promptly provide notice of any event requiring disclosure when and if such an event arises in relation to this matter in the future, including any impact on the consolidated business performance for the year ending on December 31, 2024.

(References)

Principal Terms of the Early Redemption

1. Existing Notes redeemed	Universal Entertainment Corporation privately placed notes issued in an exchange with then existing notes due 2021 in 2020 Universal Entertainment Corporation privately placed additional notes issued in 2020 Universal Entertainment Corporation privately placed additional notes issued in July 2021
2. Principal amount redeemed	Universal Entertainment Corporation privately placed notes issued in an exchange with then existing notes due 2021 in 2020: US\$ 482 million Universal Entertainment Corporation privately placed additional notes issued in 2020: US\$ 135 million Universal Entertainment Corporation privately placed additional notes issued in 2021: US\$ 143 million Total: US\$ 760 million
3. Sending date of notice of the Early Redemption	August 5, 2024
4. Redemption date	September 4, 2024 (U.S. time)
5. Redemption price	108.75% of the principal amount
6. Accrued interest	US\$ 20.173286 per US\$ 1,000
7. Redemption amount	US\$ 826,500,000

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for release in Japan and for the sole purpose of publicly announcing that the Company has redeemed the Existing Notes. Furthermore, this press release is not an offer to sell, or the solicitation of an offer to buy, securities in the United States.