



August 30, 2024

Company name Hamamatsu Photonics K.K.  
Stock code 6965 Tokyo Stock Exchange, Prime Market  
Representative Tadashi Maruno, Representative Director and President, Chief Executive Officer  
Kazuhiko Mori,  
Contact Director, Senior Executive Officer and Chief General Manager, Finance and Accounting General Headquarters  
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## Notification of Partial Changes to the “Announcement regarding Share Repurchase and Cancellation of Treasury Shares”

### (Stock Repurchase in accordance with Paragraph 2 of Article 165 of the Companies Act of Japan and cancellation of treasury stock in accordance with Article 178 of the said Act)

At the Board of Directors meeting held on June 21, 2024, Hamamatsu Photonics K.K. (“the Company”) resolved to repurchase its shares based on Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act, and to cancel its shares based on the provisions of Article 178 of the Companies Act. However, at the Board of Directors meeting held today, the Company resolved to expand the scope and extend the period for the purchase of its shares, as well as to make changes to the content of the share cancellation. The details are as follows.

#### 1. Reasons for changes

To further enhance shareholder returns and improve capital efficiency.

#### 2. Details of changes to repurchase:

	Before the changes (June 21, 2024 Board of Directors resolution)	After the changes
(1) Class of shares to be repurchased	Company common shares	Company common shares
(2) Total number of shares to be repurchased	Up to 2,800,000 shares (Represents up to 1.33% of the total number of issued shares (excluding treasury shares))	Up to 6,500,000 shares (*1) (Represents up to 4.19% of the total number of issued shares (excluding treasury shares))
(3) Total value of shares to be repurchased	Up to 10 billion yen	Up to 20 billion yen

Note: This document is a press release for public announcement of share repurchases and cancellation of shares, and has not been prepared for the purpose of soliciting investments. Investors are advised to invest based on their sole judgement after reviewing the “Prospectus on the Offering of Shares” (and revisions thereto) prepared by the Company.

(4)	Term of the share buy back	June 24, 2024 to December 30, 2024	June 24, 2024 to March 31, 2025 (*2)
(5)	Method of the share buyback	Market purchase on the Tokyo Stock Exchange	Market purchase on the Tokyo Stock Exchange

\*1. Since the Company plans to conduct a stock split at a ratio of 2 shares for every 1 share of the Company's common stock with an effective date of October 1, 2024, the total number of shares that can be purchased as stated above shall be read as "up to 13,000,000 shares" after the effective date of the stock split. For the number of shares of the Company's common stock purchased before the effective date, in relation to the total number of shares that can be purchased after the effective date, each share will be counted as 2 shares.

\*2. In connection with the implementation of the secondary offering of its common stock resolved on August 30, 2024 (the "Offering"), and in consideration of guidelines concerning the purchase of treasury stock, etc. by Japan Exchange Regulation, the Company will refrain from purchasing the above treasury stock from August 30, 2024 until the settlement date, which shall be set as five business days following the pricing date of the Offering (any date from September 9, 2024, to September 11, 2024) (\*3).

\*3. If the pricing date is September 9, 2024, the delivery date will be September 17, 2024.  
If the pricing date is September 10, 2024, the delivery date will be September 18, 2024.  
If the pricing date is September 11, 2024, the delivery date will be September 19, 2024.

### 3. Details of changes to cancellation:

	Before the Changes (June 21, 2024 Board of Directors resolution)	After the Changes
(1) Class of Shares to be Cancelled	The Company's common stock	The Company's common stock
(2) The Number of Shares to be Cancelled	Total shares repurchased in accordance with 2. above	Total shares repurchased in accordance with 2. above
(3) Planned date of cancellation	January 31, 2025	April 30, 2025

The number of shares to be cancelled will be announced separately after the completion of the repurchase of shares as stated in 2. above.

### References

- Total shares of common stock repurchased up to July 31, 2024 based on the June 21, 2024 Board of Directors resolution.
  - Total shares of common stock repurchased: 0
  - Total repurchase amount: 0 yen
- Status of treasury stock as of July 31, 2024
  - Number of outstanding shares excluding treasury stock: 155,137,898
  - Number of shares of treasury stock: 9,945,872

- End -

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