



August 30, 2024

Company Name: USHIO INC.  
 Name and Title of Representative:  
 Takabumi Asahi, President and Chief Executive Officer  
 (Code Number: 6925, Prime Market of the Tokyo Stock  
 Exchange)  
 Name and Title of Contact Person:  
 Hiromi Ito, General Manager,  
 Accounting and Finance Department  
 (TEL +81-3-5657-1000 (from overseas))

Notice of Completion of Payment Regarding the Disposal of Treasury Stock to Employee Stockholding  
 Association Using Restricted Stock and Partial Forfeiture

USHIO INC. (Prime 6925) announces that the Stockholding Association of USHIO INC. (hereinafter, the “Association”) has completed today (August 30, 2024) its payment procedures regarding the disposal of treasury stock using restricted stock (hereinafter, the “Treasury Stock Disposal”) that was resolved at a meeting of the Board of Directors of USHIO INC. held on May 14, 2024, and that due to partial forfeiture there have been changes to the initially planned number of shares to be disposed of, etc., as described below. For the details of the Treasury Stock Disposal, please refer to our press release titled “Notice Regarding Disposal of Treasury Stock to Employee Stockholding Association Using Restricted Stock” dated May 14, 2024, “Notice Regarding Correction of USHIO INC.’S Press Release dated May 14, 2024” dated May 22, 2024 and “Notice Regarding Determination of Disposal Price for Disposal of Treasury Stock to Employee Stockholding Association Using Restricted Stock” dated May 22, 2024.

1. Outline of the Disposal (Changes are underlined.)

	After the changes	Before the changes
(1) Date of disposal	August 30, 2024	August 30, 2024
(2) Class and number of shares to be disposed of	<u>129,960</u> shares of common stock of USHIO INC.	<u>251,640</u> shares of common stock of USHIO INC. (Note 1)
(3) Disposal price	2,103.5 yen per share	2,103.5 yen per share
(4) Total value of disposal	<u>273,370,860</u> yen	<u>529,324,740</u> yen
(5) Method of disposal	Third-party allotment	Third-party allotment
(6) Allottee	Stockholding Association of USHIO INC: <u>129,960</u> shares	Stockholding Association of USHIO INC. <u>251,640</u> shares
(7) Other	An Extraordinary Report has been submitted in accordance with the Financial Instruments and Exchange	An Extraordinary Report has been submitted in accordance with the Financial Instruments and Exchange

	Act regarding the Treasury Stock Disposal.	Act regarding the Treasury Stock Disposal.
(Note 1)	<u>Deleted</u>	<u>The Association will use promotional activities to invite applicants for membership in the Association over a period long enough for the dissemination of the System. For this reason, the figures for the number of shares to be disposed of specified above represent the maximum amount and the actual number of shares to be disposed of is expected to be determined depending on the acceptance of new members and the number of employees of Ushio Group whose consent to the System is confirmed.</u>

## 2. Reason for changes

The changes to the number of shares to be disposed of and the total value of disposal were made to reflect the final determination of the number of members of the Association who consented to the Treasury Stock Disposal.

## 3. Future outlook

There will be no revisions to the business forecast for the fiscal term ending March 2025 for USHIO INC. due to the changes.

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