

(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

August 28, 2024

To whom it may concern:

Company Name: Kansai Paint Co., Ltd. Representative: MORI Kunishi,

Representative Director of the Board, President

(Code number: 4613, Tokyo Stock Exchange Prime Market)

Contact: TOMIOKA Takashi,

Director of the Board, Managing Executive Officer, Chief of Corporate Management and Administration Unit

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Notice Concerning Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Kansai Paint Co., Ltd. (the "Company") hereby announces today that the specific method of acquisition related to the acquisition of own shares pursuant to the Article 156 of the Companies Act as applied mutatis mutandis to the provisions of Article 165, paragraph (3) of the same Act at a meeting of the Board of Directors held on May 30, 2024. The details are described below.

1. Method of acquisition

At 8:45 a.m. on August 29, 2024, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of \(\frac{\frac{\text{\frac{4}}}{2},587.5\) (including final special quote) for today, August 28, 2024 (no changes to other transaction systems or transaction times will be made). The purchase order will apply only to the specified transaction time.

2. Details of acquisition

(1)	Class of shares to be Repurchased	Common shares
(2)		6,100,000 shares(maximum); (3.14% of total number of issued shares (excluding treasury shares))
(3)	Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on August 29, 2024

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference)

1. Resolution of the Board of Directors held on 30 May 2024 regarding Repurchase of Shares

(1)	Class of shares to be Repurchased	Common stock
(2)	Total Number of shares which may be Repurchased	Up to 40,000,000 shares (19.01% of the total issued shares (excluding treasury stock))
(3)	Total Repurchase Price of Shares	Up to ¥80 billion
(4)	Repurchased period	From 31 May 2024 to 30 May 2025
(5)	Repurchase Method	Market purchase at the Tokyo Stock Exchange ① Purchase in the off-floor trading market ② Purchase through an off-auction own share repurchase transaction (ToSTNeT-3) (Note1)Planning to purchase approximately ¥15 billion Through an off-auction own share repurchase transaction(ToSTNeT-3) (Note2)It is possible that the purchase order may not be executed in whole or in part, depending on market conditions and other factors.

2. Cumulative Number of Shares Repurchased pursuant to Resolution of the Board of Directors referred to above (As of 28 August 2024)

	(1)	Total number of shares Repurchased	16,314,900 shares
Ī	(2)	Total Repurchase price of shares	¥41,413,602,550

Note: The acquisition was not carried out on August 28, 2024.