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Trading Name: IPS, Inc.  
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### **Announcement Regarding the Philippine Business Inspection Tour**

We are pleased to announce that our company has decided to hold the "**Philippine Business Inspection Tour**" in February 2025. This tour, initially conducted in July 2019, was postponed in 2020 due to the COVID-19 pandemic. We resumed the tour in October of last year, and now we are set to continue this year.

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#### **1. Purpose of the Inspection Tour**

Our company group operates telecommunications businesses in both Japan and the Republic of the Philippines (hereinafter "the Philippines"), as well as a medical and healthcare business in the Philippines. The Philippines accounts for approximately 70% of our sales by region. Due to the significant differences in business environments between the Philippines and Japan, we are committed to expanding our operations through aggressive investment.

- **Telecommunications Investment:**  
In December of last year, we completed the construction of the "**Philippine Domestic Submarine Cable Network (PDSCN)**," our largest investment project to date. This network, supported by 140 relay stations across the Philippines, rivals those of major telecommunications carriers, allowing us to provide nationwide services to hyperscale operators, CATV operators, local telecommunication companies, and local corporations.
- **Medical & Healthcare Sector:**  
In April 2023, we opened the **SHINAGAWA DIAGNOSTIC & PREVENTIVE CARE CENTER (SDPCC)**. This facility, a pioneer in the Philippines for preventive medical checkups, is equipped with the latest medical technology from PHILIPS and FUJIFILM. It features an in-house laboratory capable of providing same-day results, with diagnostic imaging technology leveraged from Japan. Images are double read by medical specialists in both Japan and the Philippines.

The Philippines, with a population exceeding 110 million and an average age of around 25 years, recorded a GDP growth rate of 5.6% in 2023, surpassing that of its Southeast Asian neighbors. This growth trajectory underscores the country's strong potential for economic development.

To offer our shareholders and investors a chance to experience the dynamic, growing economy of the Philippines firsthand, and to deepen their understanding of our business activities and market environment, we have organized this inspection tour. The event will feature visits to our business sites in Metro Manila and briefings on our business strategies. The tour, organized by a travel agency, will accommodate approximately 200 participants with expenses covered by the company. The scheduled dates are in February 2025.

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## 2. Details of the Inspection Tour

### 1. **Schedule:**

February 22 (Saturday) to 24 (Monday), 2025 (2 nights and 3 days)

### 2. **Departure and Arrival Points:**

- Haneda Airport (morning flight)
- Narita Airport (morning flight)
- Kansai Airport (morning flight)

Please note: Requested flights may not always be available.

Participants are to gather at the travel agency-designated location 2 hours and 30 minutes before departure at each airport. The tour concludes at Manila Airport, with evening returns scheduled to each airport.

### 3. **Transportation and Accommodations (Tentative):**

- ① **Airlines:** All Nippon Airways (ANA) and Philippine Airlines (not selectable), Economy Class
- ② **Accommodations:** The Peninsula Manila

The tour package includes breakfast and lunch on the second day, and breakfast on the third day. Dinner is not included. Optional sightseeing dinner courses can be arranged by the travel agency at an additional cost. Please consult with the travel agency for details.

### 4. **Tentative Itinerary:**

- ① **Business Strategy Presentation** - Delivered by our CEO
- ② **Symposium on Business Environment** - Featuring guest speakers
- ③ **Site Visits** - Tours of our business locations in the Philippines
- ④ **Evening Cocktail Reception** - Hosted by our company

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### 3. Number of Shareholders Invited

- **Approximately 200 persons**

Includes beneficial shareholders designated by financial institutions and investors considering investment in our company.

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### 4. Method of Selection of Invitees

Invitees will be selected through the following process:

1. **First Round of Lottery (Scheduled for November):**

- ① Shareholders listed or recorded in the shareholders' register as of September 30, 2024, who hold at least one unit of shares and have expressed a desire to participate, with the top 50 ranked by number of shares held.
- ② If not included in the above, remaining participants will be selected through a strict lottery.

2. **Second Round of Lottery (Scheduled for Late November to Early December):**

If the required number of invitees is not met after the first round, a second lottery will be conducted to select additional participants from those not chosen in the initial drawing.

\*A third round may be conducted depending on the application status of second-round winners.

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### 5. Additional Information

Further details on the inspection tour schedule and participation procedures will be available on our website once finalized. Eligible shareholders will receive a notification by mail in mid-October. Updates regarding postponements or other changes will also be posted on our website.

Corporate-registered shareholders may designate a representative to participate. Travel expenses, as covered by the company, do not include costs for passports, airport transportation, local expenses, etc. Documentation may be required by the travel agency in advance; we ask for your cooperation. Note that cancellations after applying may incur a fee as per the travel agency's policy.

Due to the nature of our Group's business, providing regular opportunities for firsthand experience of the Philippine economy and business environment is vital. With this event, we will have hosted tours for approximately 600 shareholders and investors. Having achieved our initial goals, we have no current plans for similar events in the future.

The cost of this inspection tour is minimal relative to our assets and net income, with negligible impact on our earnings.

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## **6. Inquiry contact**

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