

August 26 ,2024

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.
Representative's name	Representative Director and Chief Executive Officer Shunsaku Sagami (Code : 9552 The Prime Market of TSE)
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### **Selected as Constituent of JPX Prime 150 Index**

We are pleased to announce that our company has been selected as a component of the “JPX Prime 150 Index,” calculated by JPX Market Innovation & Research, Inc.

The JPX Prime 150 Index comprises the top-ranked stocks listed on the TSE Prime Market by market capitalization, selected from two perspectives that measure value creation: “return on capital,” based on financial performance, and “market valuation,” which incorporates future expectations and non-financial information.

The top 75 stocks were chosen from the top 500 TSE Prime Market constituents by market capitalization, using two measures of value creation: (1) the equity spread, which is the difference between return on equity (ROE) and cost of equity, and (2) the P/B ratio, which reflects market valuation based on stock price. The top 75 stocks in each category were selected, and our company was chosen based on the “equity spread” criterion.

We will continue striving for the sustainable enhancement of corporate value to meet the expectations of our investors.