

August 26, 2024

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(Amendment and Addition) Supplementary Explanation Regarding the Gratis Allocation of Stock Acquisition Rights (Unlisted) to Shareholders (Q&A)

As announced in the "Notice Regarding the Gratis Allocation of Stock Acquisition Rights (Unlisted)" dated August 6, 2024, we have prepared and shared a Q&A document explaining the gratis allocation of stock acquisition rights to shareholders (hereinafter referred to as "this matter").

Subsequently, we received inquiries from shareholders and investors, and in response, we have prepared additional Q&As. We would also like to inform you of some amendments and supplements to the content of the "Explanation Regarding the Gratis Allocation of Stock Acquisition Rights (Unlisted) to Shareholders (Q&A)" dated August 6, 2024.

The amendments are presented as (Before Amendment) and (After Amendment), with corrections indicated by ____ lines. The additional Q&A is marked as (Addition) and listed under "5. Additional."

Please note that, as announced on our company website, we plan to establish a call center related to this gratis allocation in mid-September. Further details will be provided on our website in due course, so please check for updates.

(Before amendment)

<p>Q2-4: Will shareholders who hold shares in a special account receive the stock acquisition rights?</p>	<p>Q2-4: Stock acquisition rights will also be allotted for shares recorded in a special account (maintained by Sumitomo Mitsui Trust Bank, Limited) and will be recorded in the stock acquisition rights register in the same way as the shares. However, stock acquisition rights recorded in a special account cannot be exercised while remaining in that account. For specific exercise procedures, please contact Sumitomo Mitsui Trust Bank.</p> <p><u>*Note: A "special account" is an account opened by the issuing company with a financial institution, such as a trust bank (typically the shareholder registry administrator), to protect the rights of shareholders who hold stock certificates not deposited with the Japan Securities Depository Center (JASDEC) following the dematerialization of stock certificates. This differs from a "specific account" under the tax system, which aims to simplify tax reporting for shareholders by having securities companies calculate capital gains or losses and prepare an annual transaction report.</u></p>
<p>Q3-2: What procedures should I follow to exercise the stock acquisition rights?</p>	<p>A3-2: You can acquire our common shares by paying the exercise price with the stock acquisition rights during the general investor rights exercise period.</p> <p>①If exercising the rights:</p> <ol style="list-style-type: none">(1) If you wish to exercise the stock acquisition rights, <u>please fill in the necessary information on the exercise request form specified by the company, sign and seal it, and submit (or mail) it to the exercise request reception location (IR Japan, Inc.) by the last day of the exercise period.</u> Additionally, by the last day of the exercise period, please transfer the exercise price to the payment handling location specified in (2) (GMO Aozora Net Bank, Ltd.). The exercise request will take effect when the notification required for processing the exercise request has been received and the payment of the exercise price has been confirmed by the last day of the exercise period. Please note that it may take a few days (4-5 days) for the notification required for processing the exercise request to be received and the payment of the exercise price to be confirmed at the exercise request reception location. Therefore, please ensure you have enough time to complete the procedures.(2) Transfer of Stock Acquisition Rights Exercise Funds (This is the procedure for shareholders.) Please transfer the exercise price (555 yen per stock acquisition right, and 555 yen to acquire one share) to the company's designated account at GMO Aozora Net Bank, Ltd.(3) <u>The shareholder registry administrator will verify the transferred exercise price and the content of the exercise request form.</u>(4) The shares acquired through the exercise of rights will be recorded in the securities account specified by the shareholder.(5) <u>New Stock Record</u>

	<p>In principle, after completing the procedures in (1) and (2), the common shares acquired through the exercise of the stock acquisition rights will be newly recorded in the securities account of the exercising stock acquisition right holders on the sixth business day after the exercise request form and payment have been confirmed.</p> <p>However, please check with your brokerage firm, as the start date may differ.</p> <p>② If not exercising the rights No specific procedure is necessary. After the general investor rights exercise period ends, the company will acquire the unexercised stock acquisition rights without consideration according to the acquisition clause. No compensation will be provided by the company for this acquisition.</p>
<p>Q3-9: What should I do if I end up holding shares less than one unit (100 shares) as a result of exercising the rights?</p>	<p>A 3-9 You can request the company to buy back the shares you hold that are less than one unit (100 shares).</p> <p>For specific procedures, if you hold the shares in a securities account, please contact your brokerage firm. <u>If the shares are held in a special account, please contact your brokerage firm or Sumitomo Mitsui Trust Bank.</u></p>

(After amendment)

<p>Q2-4: [Deleted]</p>	<p>A2-4: [Deleted]</p>
<p>Q3-2: What procedures should I follow to exercise the stock acquisition rights?</p>	<p>A3-2: You can acquire ordinary shares in the Company by paying the exercise price using your subscription rights during the General Investor Exercise Period.</p> <p>① If you wish to exercise the rights: (1) If you wish to exercise your subscription rights, <u>please fill in the exercise request form prescribed by the Company, affix your name and seal thereon and make a request to the account management organisation (securities company, etc.) with which you deal to arrange for the exercise of your subscription rights.</u> At the same time, please pay the exercise price to the payment agent (GMO Aozora Net Bank, Ltd.) for the exercise request as described in (2) above by the last day of the exercise period. The exercise request will become effective when the notice of the matters necessary for the agency of the exercise request for the SARs has been received by the last day of the exercise period and the payment of the <u>exercise price</u> has been confirmed.</p> <p>As several days are required before the notice of matters necessary for the agency of the exercise request of the SARs is received at the place where the exercise request is accepted and the payment of the subscription price is confirmed, we request that you allow sufficient time for your request to take effect.</p>

	<p>(2) Transfer of subscription rights exercise money (*Procedure to be carried out by the shareholder.) Exercise price (the amount per subscription right that must be paid for the exercise of a subscription right is 555 yen. The amount required to acquire one share is 555 yen) must be transferred to the Company's deposit account at GMO Aozora Net Bank Ltd. designated by the Company.</p> <p>(3) <u>The details of the exercise request and exercise status will be checked by IR Japan, Inc.</u></p> <p>(4) The shares newly acquired as a result of the exercise will be recorded in the securities account designated by the shareholder. In principle, the shares of the Company's common stock acquired through the exercise of the SARs will be newly recorded in the securities account of the SAR holder who exercised the SARs on a date <u>approximately</u> six business days after the date on which (1) and (2) above have been carried out and (3) the exercise request form, etc. and the transfer of the shares have been confirmed. However, as the date of reckoning may differ depending on the securities company, etc., please be sure to contact the securities company, etc. with which you deal on your own.</p> <p>②If the rights are not exercised: No special procedure is required. Upon expiry of the general investor exercise period, the subscription rights will be acquired by the Company free of charge in accordance with the acquisition provisions. The Company will not deliver any consideration for this acquisition.</p>
<p>Q3-9: What should I do if I end up holding less than one unit (100 shares) due to the exercise of rights?</p>	<p>Q3-9: Shareholders can request the Company to buy back <u>or purchase additional shares</u> of less than one unit of less than 100 shares held by them. For specific procedures, please contact the securities company with which you deal if you hold shares in the Company in a securities account.</p>

(Additional)

5. Additional

<p>Q5-1: Although it is stated as 'unlisted,' is it possible to trade the shares?</p>	<p>A5-1: Shares acquired after exercise can be traded on the stock market as listed ordinary shares. The term 'unlisted' refers to the fact that the subscription rights are unlisted.</p>
<p>Q5-2: Can the rights be acquired if the shares are sold on or after 4 September, the ex-rights date?</p>	<p>A5-2: Yes, you can acquire them.</p>
<p>Q5-3: How can the shares acquired as a result of the exercise of the SARs be confirmed?</p>	<p>A5-3: The shares will be deposited in the account of the brokerage firm, etc. with which you have requested intermediation, so please contact the brokerage firm.</p>
<p>Q5-4: When is the handling date for night trading?</p>	<p>A5-4: After-hours trading (PTS trading) uses a private trading system that does not go through the stock exchange.</p>

	Therefore, please inquire with the securities company through which you plan to conduct the transactions.
Q5-5: What should I do if I want to put acquired shares into a 'special account' or 'NISA account'?	A5-5: Please inquire with the securities company with which you have dealings.
Q5-6: Will the acquisition unit price of shares currently held and shares acquired by exercising subscription rights be combined after automatic calculation?	A5-6: Please confirm with the securities company with which you have dealings regarding whether the acquisition costs will be combined.
Q5-7: When can I sell the acquired shares?	A5-7: You can sell your shares at any time after they have been acquired. For more information, please check with the brokerage firm with which you are acting as an intermediary. It is also possible to continue to hold the shares. Shareholders should make their own decision after considering the progress of the business, performance and share price.
Q5-8: Is it not possible to acquire subscription rights in excess of the number of shares held?	A5-8: The Share Options are automatically allotted at a ratio of one Share Option for each share of the Company's common stock held by the shareholder on the vesting date. No more than the number of shares held will be allocated.
Q5-9: When will the exercise request form arrive?	A5-9: It will be mailed to shareholders together with the notice on 18 September (tentative).
Q5-10: Will I be notified when the exercise process is completed	A5-10: Upon completion of the procedures, Sumitomo Mitsui Trust Bank, the shareholder registry administrator, will send a completion notice to the shareholder.
Q5-11: How can foreign residents exercise their rights?	A5-11: The proxy and exercise form will be sent to your designated agent in Japan (either a securities firm or individual). Your agent will contact you, and you should provide them with instructions on how you wish to proceed. Alternatively, you may directly contact your securities firm or designated agent. The exercise form will be sent out on 18 September 2024.

[For questions and inquiries other than those mentioned above]

Please make inquiries through the website.

[Contact Us - Metaplanet Inc.](#)

Metaplanet Inc.

[Notice]

This document is a public notice for the general release regarding the issuance of our 11th stock acquisition rights and is not intended as an investment solicitation addressed to specific individuals.

For investment decisions regarding the exercise, trading, or forfeiture of these stock acquisition rights, we kindly ask shareholders or investors to carefully read the "Notice Regarding the Gratis Allocation of Stock Acquisition Rights (Unlisted)" published on August 6, 2024, and the Securities

Registration Statement concerning these stock acquisition rights submitted on August 6, 2024 (including any subsequent corrections, if applicable) (URL: [EDINET \(edinet-fsa.go.jp\)](https://www.edinet-fsa.go.jp)), and to make such decisions at their own responsibility.

Additionally, this document does not constitute a solicitation for the offer or purchase of securities outside of Japan. The issuance of the stock acquisition rights mentioned above has not been registered under securities laws or other regulations (including the U.S. Securities Act of 1933) outside of Japan, nor is there any intention to register such rights.

In the United States, securities offerings or sales may not be conducted unless they are registered under the U.S. Securities Act of 1933 or exempted from registration requirements.

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