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August 23, 2024

Company name: JINUSHI Co., Ltd.  
Name of representative: Hirofumi Nishira, Representative Director and  
President  
(Securities code: 3252; TSE Prime)  
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## **Notice Regarding Determination of the Number of New Shares to be Issued by Capital Increase by Way of Third-Party Allotment**

The Company hereby announces that, concerning the issuance of new shares by way of third-party allotment, which was resolved simultaneously with the issuance of new shares (public offering), the disposition of treasury shares(public offering) and the secondary offering of shares (overallotment), at the meeting of the Board of Directors held on July 11, 2024, it has been notified by Nomura Securities Co., Ltd (the allottee) that it has elected to subscribe for part of the shares to be issued thereby as set forth below:

(1)	Number of new shares	418,600 shares
		(Number of shares scheduled to be issued: 534,700 shares)
(2)	Total amount to be paid	870,085,216 yen
		(2,078.56 yen per share)
(3)	Amount of capital to be increased	435,042,608 yen
		(1,039.28 yen per share)
(4)	Amount of capital reserve to be increased	435,042,608 yen
		(1,039.28 yen per share)
(5)	Offering period	August 26, 2024 (Monday)
(6)	Payment date	August 27, 2024 (Tuesday)

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing that the Company has resolved matters relating to the issuance of new shares, the disposition of treasury shares and the secondary offering of its shares and not for the purpose of soliciting investment or engaging in any other similar activities. This press release does not constitute an offer of investment in nor solicitation for purchase of securities within the United States or elsewhere. The securities referred to in this press release have not been, and will not, registered under the U.S. Securities Act of 1933 or any relevant securities law of any state. The securities may not be offered or sold in the United States absent registration or an exemption from registration requirements under the U.S. Securities Act of 1933. No offer of securities for sale in the United States will be made in connection with the above-mentioned transactions.

<Reference>

1. This capital increase by way of third-party allotment was resolved by the Board of Directors of the Company on July 11, 2024, simultaneously with the issuance of new shares (public offering), the disposition of treasury shares (public offering), and the secondary offering (overallotment).

For the details of the third-party allotment, please see “Announcement Regarding Issuance of New Shares, Disposition of Treasury Shares and Secondary Offering of Shares,” was released on July 11, 2024, and “Notice on Determination of Issue Price, Disposition Price, Selling Price, and Others,” was released on July 23, 2024.

2. Change in the total number of shares issued as a result of third-party allotment

The number of outstanding shares after the public offering:	21,151,100 shares (as of August 23, 2024)
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The number of shares to be increased due to the third-party allotment:	418,600 shares
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The number of outstanding shares after the third-party allotment:	21,569,700 shares
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3. Use of proceeds this time

As for the total estimated proceeds of 8,236,775,184 yen, which is the sum of the estimated proceeds of 864,085,216 yen from the above third-party allotment and the total estimated proceeds of 7,372,689,968 yen from the public offering resolved on the same date as the third-party allotment, will be used entirely by the end of December 2024 to purchase new development land for further profitable growth in the Real Estate Investment Business.

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