



Notice Regarding Release of Analyst Report by Shared Research Inc.

We are pleased to announce the release of an analyst report by Shared Research Inc.

This report, which our group commissioned Shared Research Inc. to prepare, is based on research and analysis from a third-party perspective, and we believe it will be helpful for investors to understand our business structure from a medium- to long-term perspective.

- Report release date: August 20, 2024
- Report Link: <https://sharedresearch.jp/en/companies/4390>

※This report may be removed without notice.

■ About Shared Research Inc.:

Shared Research Inc. produces reports from the “investor's standpoint” rather than the “company's standpoint” and provides necessary information to investors worldwide. The comprehensive reports by the company focus on the actual status of companies, and its reports are used not only by institutional investors but also by individual investors.

■ About IPS, Inc.:

IPS, Inc. is challenging to bridge the gap between the “ideal” and the “reality” of society by providing Japanese-standard services in the Philippines and Japan as a telecommunications business and medical and healthcare business, and by quickly realizing services that were thought to be difficult. We will achieve further growth by taking on the challenge of solving social issues in the Philippines, a country with unknown potential.

Company Name: IPS, Inc.

Security code: 4390

Location: 8F, Togeki Bldg, 4-1-1 Tsukiji, Chuo-ku, Tokyo, JAPAN

Representative: President and CEO Koji Miyashita

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