



August 20, 2024

Company Name MegaChips Corporation
Representative Tetsuo Hikawa, President and CEO
 (Code number: 6875, Tokyo Stock Exchange)
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Notice Regarding the Decision on Matters Related to Share Repurchase

MegaChips Corporation (“the Company”) hereby announce that the Company decided the Share Repurchases under the provision of the Company’s Articles of Incorporation on pursuant to Article 459, Paragraph 1, by the written resolution under the Article 370 of the Corporate Law today.

1. Purpose of the Share Repurchase

The Company regards the appropriate return of profits to our shareholders as one of its most important management priorities and aim to provide an active and stable profit return while considering the Company’s business outlook.

To improve capital efficiency and return value to shareholders, the Company seeks to acquire treasury shares in timely manner, taking into account market conditions, share price trends, and financial situations. Consequently, the Company has decided to proceed with a share repurchase program.

2. Details of Share Repurchases

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|--|--|
| (1) Class of shares to repurchase | The Company’s Common Stock |
| (2) Total number of purchasable shares | 1,000,000 shares (max)
Ratio to outstanding shares (excluding treasury shares) 5.6% |
| (3) Total amount of repurchase cost | ¥4,500,000,000 (max) |
| (4) Purchase period | From August 21, 2024 to March 31, 2025 |
| (5) Purchase method | Through market purchases in Tokyo Stock Exchange |

(References) Shareholding status of treasury stock as of July 31, 2024

- | | |
|--|-------------------|
| (1) Total number of issued shares
(excluding treasury shares) | 17,892,598 shares |
| (2) Total number of treasury shares | 2,759,802 shares |

END