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August 20, 2024

**Notice Regarding Completion of Payment for Issuance of New Shares as
Restricted Stock Compensation**

Company name: TOWA CORPORATION
Listing: Prime Market of Tokyo Stock Exchange
Securities code: 6315
URL: <https://www.towajapan.co.jp/en/>
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TOWA CORPORATION announced that today the Company has completed the payment procedures with respect to the issuance of new shares as restricted stock-based compensation, which was resolved at a meeting of its Board of Directors held on July 25, 2024 as described below. For details, please refer to the release dated July 25, 2024 entitled "Notice Regarding Issuance of New Shares as Restricted Stock Compensation"

(1) Class and number of shares to be issued	2,964 shares of the Company's common stock
(2) Issue price	9,170 yen per share
(3) Total amount of issuance	27,179,880 yen
(4) Allottees	5 Directors of the Company (※) 2,260 shares 6 Executive Officers of the Company 704 shares ※Excepting Directors, who are Audit and Supervisory Committee members, and Outside Directors
(5) Payment dates	August 20, 2024