



August 14, 2024

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**Notice Regarding Revisions to the Consolidated Financial Forecast (IFRS) and
 Annual Dividend Forecast for the Year Ending December 31, 2024 and
 Payment of Dividends (Interim Dividends)**

Skylark Holdings Co., Ltd. (the “Company”) announces that at the Board of Directors meeting held on August 14, 2024, the Board of Directors came to a resolution to revise the consolidated financial forecast and annual dividend forecast for the fiscal year ending December 31, 2024 which were announced on February 14, 2024, as well as to pay interim dividends with June 30, 2024 as the record date as follows.

1. Revisions to the Consolidated Financial Forecast

- (1) Revised consolidated financial forecast for the fiscal year ending December 2024 (January 1, 2024 to December 31, 2024)

	Revenue	Business profit	Operating income	Income before income taxes	Net income attributable to owners of the parent company	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously announced forecast (A)	375,000	17,000	15,000	12,000	7,500	32.97
Revised forecast (B)	395,000	25,000	24,000	21,000	13,000	57.14
Increase/decrease (B-A)	20,000	8,000	9,000	9,000	5,500	
Increase/decrease (%)	5.3%	47.1%	60.0%	75.0%	73.3%	

- (2) Reasons for the revision

During the six-month period ended June 30, 2024, revenue, business profit, operating profit, income before income taxes and net income trended above previous forecast levels mainly due to the following reasons: consumption in restaurants were still strong one-year after COVID-19 was classified as a Category V Infectious Disease in the Infectious Diseases Control Law on May 8 of the previous year; the impact of price-hikes implemented in our major brands in April exceeded our expectations; and per-store sales were increased by improving table turnover rate through allocating more store employees on weekends and public holidays.

In light of this trend, the Company has revised the previously announced consolidated financial forecast for the fiscal year ending December 31, 2024 upwards.

(Note)

The forecasts contained in this report are based on information that was available to the Company as of the time of the issuance of this report and on certain assumptions about uncertainties that may have an impact on the future performance. Actual results may differ owing to various factors.

2. Payment of Interim Dividends

	Amount decided	Latest dividend forecast (announced on February 14, 2024)	Actual dividends for the previous fiscal year (fiscal year ended December 31, 2023)
Record date	June 30, 2023	December 31, 2024	December 31, 2023
Dividend per share	7.50yen	10.00yen	7.00yen
Total dividends	1,706,266,170yen	—	—
Effective date	September 19, 2024	—	—
Funds for dividends	Capital surplus	—	—

*Ratio of decrease in net assets: 0.000

3. Revision of Annual Dividend Forecast

- (1) Revised annual dividends forecast for the fiscal year ending December 2024 (January 1, 2024 to December 31, 2024)

	Annual dividends		
	Interim	Year-End	Annual
Previously announced forecast	0.00 Yen	10.00 Yen	10.00 Yen
Revised forecast	7.50	10.00	17.50
(Reference) Actual dividend for fiscal year ending December 31, 2023	0.00	7.00	7.00

- (2) Reasons for the revision

The Company's basic policy is to continue to pay dividends to shareholders while securing internal reserves in preparation for future business development and capital investment for improving corporate value. The Company's dividend policy is to pay a stable dividend with the goal of "30% of adjusted net income".

Annual dividend forecast for the fiscal year ending December 31, 2024 was previously announced as 10.00 yen per share, but considering the upward revision to the forecast for net income, the Company has decided to increase the total annual dividend for the fiscal year ending December 31, 2024 to 17.50 yen per share (interim dividend of 7.50 yen plus year-end dividend of 10.00 yen).

End.