

August 13, 2024

To All

Company Name Frontier Management Inc.
Representative Shoichiro Onishi,
President & Executive Officer
(TSE Prime Market Code No. 7038)
Contact Hiroaki Hamada,
Executive Officer, Head of Company
Planning and Administration Dept
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Announcement of business alliance with Hakky Inc.

Frontier Management Inc. (hereinafter referred to as "FMI") hereby announces that at the Board of Directors meeting held today, it has decided to form a business alliance with Hakky Inc. (hereinafter referred to as "Hakky"), a provider of digital solutions, in the field of data and AI utilization support.

1. Background and Purpose

FMI provides a variety of solutions such as management consulting, M&A advisory, management execution support, and business revitalization support, and we have been working to expand various solutions to strengthen hands-on support for digital transformation (DX), which is one of our growth strategies.

Hakky is a startup company established in 2021 that promotes the use of data and AI, and provides various solutions mainly to large and medium-sized companies.

We are pleased to announce that we will form a business alliance with Hakky for the following purposes:

- ① Strengthen solutions related to data infrastructure construction support, data utilization support, AI product development support, digital human resource development support, etc.
- ② Strengthen our DX hands-on support capabilities through joint sales, joint service provision, and personnel exchange

2. Main details of the business alliance

Through this business alliance, we have agreed to cooperate with each other in the promotion of DX for our clients, especially in the provision of services related to the utilization of data, cloud, and AI. At the same time, in order to promote personnel exchanges, we will consider mutual secondment of human resources.

3. Outline of business alliance partners

■ Hakky Inc.

Hakky is a start-up company established in 2021 and provides data and AI-related support business. The company provides services in areas such as data infrastructure construction, data utilization, and AI product development. They are characterized by having expert data scientists, project managers, and system engineers in those areas, and are highly trusted in technical areas by a wide range of companies, especially those that develop and provide DX solutions as products.

In addition, providing machine learning model building tool "aigleApp" to develop demand forecasting models and image analysis solutions for clients at a lower cost, and "FindVox," an online qualitative research and analysis tool enables rapid development of valuable products.

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| 1. Name | Hakky Inc. |
| 2. Location | 5-18-20 Nishi-Shinjuku, Shinjuku-ku, Tokyo |
| 3. Title and Name of the Representative | Representative Director, Kazumasa Saito |
| 4. Description of Business | Data Utilization Support Business Machine Learning Product Development Support Business Data Infrastructure Development Business |
| 5. Date of Establishment | October 14, 2021 |

4. Future Prospects

Although the impact of this transaction on the Group's business performance for the fiscal year ending December 2024 is expected to be minor. However, we believe that it will contribute to the improvement of the Group's performance in the medium to long term.

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