



July 31, 2024

To whom it may concern,

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Announcement of Revision of the First Half and Full-year Consolidated Earnings Forecasts

We hereby announce that we have revised the First Half and full-year consolidated earnings forecast for the fiscal year ending March 31, 2025 announced on April 26, 2024, as follows.

1. Revision of Consolidated Earnings Forecasts

- (1) Revision of consolidated earnings forecast for the First Half of the fiscal year ending March 31, 2025
(April 1, 2024 - September 30, 2024)

	Net Sales	Operating income	Ordinary income	Net Income Attributable to Shareholders of Parental Company	Net Income per Share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	44,430	6,650	6,650	5,280	113.49
Revised forecast (B)	45,000	7,200	7,340	5,600	120.37
Change (B-A)	570	550	690	320	—
Change (%)	1.3	8.3	10.4	6.1	—
(Reference) First Half of FY2023 result	42,920	6,649	7,436	5,587	118.51

(2) Revision of consolidated earnings forecast for the fiscal year ending March 31, 2025

(April 1, 2024 - March 31, 2025)

	Net Sales	Operating income	Ordinary income	Net Income Attributable to Shareholders of Parental Company	Net Income per Share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	89,800	13,000	13,000	10,000	216.10
Revised forecast (B)	90,300	13,600	13,740	10,360	222.91
Change (B-A)	500	600	740	360	—
Change (%)	0.6	4.6	5.7	3.6	—
(Reference) FY2023 result	86,638	12,601	13,717	10,435	222.57

2. Reasons for the Revision

We now expect to exceed the forecast announced on April 26, 2024, mainly due to recent business performance and changes in assumed exchange rates.

※ The contents listed in this document are based on information currently available to the Company and certain assumptions that are deemed as reasonable. Please be aware that actual future business results, etc., may differ considerably depending on various factors.