



August 9, 2024

Company name	Open Up Group Inc.
Name of Representative	Yutaka Nishida, Chairman and Representative Director, CEO (Code:2154 Prime Market of TSE)
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## Notice of Dividends of Surplus

At the meeting of the Board of Directors held today, we have decided to pay a dividend from retained earnings with a record date of June 30, 2024, as described below.

### 1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 12, 2023)	Results for the previous fiscal year (FY6/23)
Record Date	June 30, 2024	Same as left	June 30, 2023
Dividend per share	45.00 yen	30.00 yen	33.00 yen
Total dividend amount	3,916 million yen	—	2,864 million yen
Effective date	September 11, 2024	—	September 12, 2023
Dividend Source	Retained earnings	—	Retained earnings

### 2. Reason

Our company adheres to a basic policy of profit return by conducting dividends linked to performance, aiming for a dividend payout ratio of 50%, while maintaining stable dividends. We will strive to enhance profit returns to our shareholders, considering the balance with internal reserves needed for business investment towards growth expansion, and considering the management environment and financial situation. From the fiscal year ending June 2025 onward, we aim to maintain a payout ratio of 50% or more.

For the fiscal year ending in June 2024, as announced on February 9, 2024, in the "Regarding the Revision of Performance Forecasts Due to Changes in Consolidated Subsidiaries," we have raised the year-end dividend forecast by 10 yen to 45 yen per share, due to net income exceeding initial expectations.

Furthermore, our company stipulates in its articles of incorporation that the distribution of surplus funds as dividends shall be resolved by the board of directors.

### (Reference) Breakdown of Annual Dividends

Record Date	Dividend per share				
	End of Q1	End of Q2	End of Q3r	Term end	Total
FYE June 2024	—	20.00 yen	—	45.00 yen	65.00 yen
FYE June 2023	—	17.00 yen	—	33.00 yen	50.00 yen