

August 9, 2024

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative Director and CEO
Securities code: 9348; Growth Market
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Notice regarding Conclusion of the Lawsuit against ispace, inc.

ispace, inc. (“ispace”) hereby announces that the lawsuit against ispace, as previously disclosed in “Notice regarding Lawsuit against ispace, inc.” on July 19, 2023 (available only in Japanese), was concluded in our favor on August 7, 2024 (US Local Time), as the complaint by the plaintiff was dismissed by U.S. District Court For the District of Colorado and was decided in our favor.

1. Court and Date of Judgement

- U.S. District Court For the District of Colorado
- August 7, 2024 (US Local Time)

2. Plaintiff

Former employee of ispace (address: Colorado, U.S.)

3. Cause of Action

This lawsuit was filed by the plaintiff, who is a former employee of ispace, alleging that he suffered economic losses due to the failure to allow the exercise of stock acquisition rights after the termination of the employment contract because the conditions for exercising the stock acquisition rights were not satisfied. The specific amount of the claim was not disclosed in the complaint.

4. History of Case

July 14, 2023 (U.S. Local Time)	Filing a lawsuit
August 7, 2024 (U.S. Local Time)	Judgement

5. Summary of judgment

- The complaint is dismissed.
- The defendant may request recoverable costs but not attorney fee.

6. Impact on financial results

We will continue to respond appropriately if the plaintiff appealed to the Court of Appeals. Although we do not expect that the appeal will be material on our business performance, we will promptly announce if any matter to be disclosed arises.