



August 9, 2024

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on IFRS)

Company name: **Iida Group Holdings Co., Ltd.**  
 Listing: Tokyo Stock Exchange (Prime Market)  
 Stock Code Number: 3291  
 URL: <https://www.ighd.co.jp/>  
 Representative: Masashi Kanei, President and Representative Director  
 For Inquiry: Kenichi Nakajima, Managing Executive Officer and General Manager, Corporate Planning Department  
 Tel: +81-422-38-8828

Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down.)

### 1. Consolidated financial results for the first three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

( 1 ) Consolidated operating results (Cumulative) (Percentages indicate y-o-y changes)

|                    | Revenue         |       | Operating profit |        | Profit before income taxes |        | Net profit      |        | Profit attributable to owners of the parent company |        | Total comprehensive profit |        |
|--------------------|-----------------|-------|------------------|--------|----------------------------|--------|-----------------|--------|---|--------|----------------------------|--------|
|                    | Millions of yen | %     | Millions of yen  | %      | Millions of yen            | %      | Millions of yen | %      | Millions of yen                                     | %      | Millions of yen            | %      |
| Three months ended |                 |       |                  |        |                            |        |                 |        |   |        |                            |        |
| June 30, 2024      | 327,544         | 3.3   | 14,631           | (18.2) | 14,301                     | (22.1) | 9,689           | (21.3) | 10,022  | (19.7) | 12,885                     | 8.6    |
| June 30, 2023      | 316,935         | (2.6) | 17,877           | (42.7) | 18,349                     | (42.6) | 12,307          | (45.4) | 12,478  | (46.0) | 11,862                     | (45.7) |

|                    | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen                      | Yen                        |
| June 30, 2024      | 35.75                    | —                          |
| June 30, 2023      | 44.34                    | —                          |

(Note) “Basic earnings per share” is calculated based on “Profit attributable to owners of the parent company.”

### ( 2 ) Consolidated financial position

|                | Total assets    | Total equity    | Equity attributable to owners of the parent company | Ratio of equity attributable to owners of the parent company to total assets |
|----------------|-----------------|-----------------|---|--|
| As of          | Millions of yen | Millions of yen | Millions of yen                                     | %  |
| June 30, 2024  | 1,786,998       | 968,316         | 967,851   | 54.2   |
| March 31, 2024 | 1,811,179       | 972,279         | 971,818   | 53.7   |

### 2. Cash dividends

|                           | Annual dividends per share |       |     |       |       |
|---------------------------|----------------------------|-------|-----|-------|-------|
|                           | 1Q                         | 2Q    | 3Q  | 4Q    | Total |
|                           | Yen                        | Yen   | Yen | Yen   | Yen   |
| March 31, 2024            | —                          | 45.00 | —   | 45.00 | 90.00 |
| March 31, 2025            | —                          | —     | —   | —     | —     |
| March 31, 2025 (Forecast) | —                          | 45.00 | —   | 45.00 | 90.00 |

(Note) Revisions to the forecasts of cash dividends most recently announced: No

3. Forecast of consolidated results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate y-o-y change)

|                 | Revenue         |     | Operating profit |        | Profit before income taxes |        | Net profit      |        | Profit attributable to owners of the parent company |        | Basic earnings per share |
|-----------------|-----------------|-----|------------------|--------|----------------------------|--------|-----------------|--------|---|--------|--------------------------|
|                 | Millions of yen | %   | Millions of yen  | %      | Millions of yen            | %      | Millions of yen | %      | Millions of yen                                     | %      |                          |
| 2Q (Cumulative) | 721,000         | 7.3 | 30,100           | (18.0) | 26,000                     | (27.1) | 17,000          | (29.4) | 17,000  | (31.1) | 60.63                    |
| Full year       | 1,549,000       | 7.6 | 75,200           | 27.1   | 68,000                     | 22.2   | 44,000          | 21.8   | 44,000  | 18.3   | 156.93                   |

(Note) Revisions to the forecasts most recently announced: No

※ Note

(1) Significant changes in the scope of consolidation during the period: No

Added: None                      Excluded: None

(2) Changes in accounting policies and accounting estimates

- ① Changes in accounting policies due to transitioning to IFRS: Yes
- ② Changes in accounting policies due to other reasons: No
- ③ Changes in accounting estimates: No

(3) The number of issued shares (common stock)

|   |                                  |                    |                                  |                    |
|---|----------------------------------|--------------------|----------------------------------|--------------------|
| ① Total number of issued shares at the end of the period (including treasury stock)             | As of June 30, 2024              | 280,379,057 Shares | As of March 31, 2024             | 280,379,057 Shares |
| ② Number of treasury stock at the end of the period   | As of June 30, 2024              | 581 Shares         | As of March 31, 2024             | 459 Shares         |
| ③ Average number of shares during the period (Cumulative from the beginning of the fiscal year) | Three months ended June 30, 2024 | 280,378,528 Shares | Three months ended June 30, 2023 | 281,413,903 Shares |

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

※ Explanation of appropriate use of financial results forecast and other remarks

(Cautionary note on forward-looking statement)

Financial results forecast and other forward-looking statements contained in this report are based on information available to the Company and certain assumptions judged to be reasonable on the date of this report's announcement, and they do not constitute the Company's intention to promise the accomplishment of the forecasts. In addition, actual results may differ significantly from the forecast due to various factors.

Condensed Quarterly Consolidated Financial Statements  
Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Millions of yen)

|   | As of March 31, 2024 | As of June 30, 2024 |
|---|----------------------|---------------------|
| <b>Assets</b>                                     |                      |                     |
| <b>Current assets</b>                             |                      |                     |
| Cash and deposit                                  | 433,931              | 404,259             |
| Trade and other receivables                       | 12,021               | 11,784              |
| Contract assets                                   | 5,096                | 7,349               |
| Inventories                                       | 818,356              | 833,001             |
| Operating loans and operating accounts receivable | 9,531                | 7,583               |
| Income taxes receivable                           | 35                   | 130                 |
| Other financial assets                            | 5,453                | 785                 |
| Other current assets                              | 14,125               | 19,611              |
| <b>Total current assets</b>                       | <b>1,298,552</b>     | <b>1,284,507</b>    |
| <b>Non-current assets</b>                         |                      |                     |
| Property, plant, and equipment                    | 126,067              | 131,731             |
| Right-of-use assets                               | 22,379               | 22,279              |
| Goodwill  | 214,832              | 215,697             |
| Intangible assets                                 | 13,973               | 14,479              |
| Investment property                               | 59,064               | 61,967              |
| Other financial assets                            | 53,180               | 35,390              |
| Deferred tax assets                               | 18,538               | 19,294              |
| Other non-current assets                          | 4,591                | 1,650               |
| <b>Total non-current assets</b>                   | <b>512,627</b>       | <b>502,491</b>      |
| <b>Total assets</b>                               | <b>1,811,179</b>     | <b>1,786,998</b>    |

(Unit: Millions of yen)

|   | As of March 31, 2024 | As of June 30, 2024 |
|---|----------------------|---------------------|
| Liabilities and equity                              |                      |                     |
| Liabilities   |                      |                     |
| Current liabilities                                 |                      |                     |
| Bonds and borrowings                                | 293,938              | 290,349             |
| Lease liabilities                                   | 7,282                | 7,187               |
| Trade and other payables                            | 134,111              | 121,628             |
| Other financial liabilities                         | 5,251                | 6,006               |
| Income taxes payables                               | 9,844                | 5,903               |
| Contract liabilities                                | 7,450                | 8,157               |
| Other current liabilities                           | 22,168               | 21,774              |
| Total current liabilities                           | 480,047              | 461,008             |
| Non-current liabilities                             |                      |                     |
| Bonds and borrowings                                | 299,733              | 299,424             |
| Lease liabilities                                   | 16,797               | 15,697              |
| Other financial liabilities                         | 18,477               | 18,505              |
| Retirement benefit liabilities                      | 13,030               | 13,194              |
| Provisions  | 5,350                | 5,301               |
| Deferred tax liabilities                            | 4,234                | 4,316               |
| Other non-current liabilities                       | 1,228                | 1,232               |
| Total non-current liabilities                       | 358,852              | 357,672             |
| Total liabilities                                   | 838,899              | 818,681             |
| Equity  |                      |                     |
| Capital stock                                       | 10,000               | 10,000              |
| Capital surplus                                     | 380,687              | 380,331             |
| Retained earnings                                   | 585,230              | 577,193             |
| Treasury stock                                      | (1)                  | (1)                 |
| Other components of equity                          | (4,098)              | 328                 |
| Equity attributable to owners of the parent company | 971,818              | 967,851             |
| Non-controlling interests                           | 460                  | 465                 |
| Total equity  | 972,279              | 968,316             |
| Total liabilities and equity                        | 1,811,179            | 1,786,998           |

Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Profit

(Condensed Quarterly Consolidated Statement of Profit or Loss)

(The first three months, Cumulative)

(Unit : Millions of yen)

|  | Three Months Ended June 30,<br>2023 (From April 1, 2023 to June<br>30, 2023) | Three Months Ended June 30,<br>2024 (From April 1, 2024 to June<br>30, 2024) |
|--|--|--|
| Revenue                                      | 316,935  | 327,544  |
| Cost of sales                                | (264,075)  | (276,562)  |
| Gross profit                                 | 52,859   | 50,982   |
| Selling, general and administrative expenses | (35,232)   | (36,524)   |
| Other profit                                 | 546  | 620  |
| Other expenses                               | (296)  | (447)  |
| Operating profit                             | 17,877   | 14,631   |
| Financial profit                             | 1,713  | 644  |
| Financial cost                               | (1,241)  | (973)  |
| Profit before income taxes                   | 18,349   | 14,301   |
| Income tax expenses                          | (6,041)  | (4,612)  |
| Net Profit                                   | 12,307   | 9,689  |
| Attributable to                              |  |  |
| Owners of the parent company                 | 12,478   | 10,022   |
| Non-controlling interests                    | (170)  | (332)  |
| Net Profit                                   | 12,307   | 9,689  |
| Earnings per share                           |  |  |
| Basic earnings per share (Unit: Yen)         | 44.34  | 35.75  |
| Diluted earnings per share (Unit: Yen)       | —  | —  |

(Condensed Quarterly Consolidated Statements of Comprehensive Profit)

(The first three months, Cumulative)

(Unit : Millions of yen)

|  | Three Months Ended June 30,<br>2023<br>(From April 1, 2023 to June 30,<br>2023) | Three Months Ended June 30,<br>2024<br>(From April 1, 2024 to June 30,<br>2024) |
|--|---|---|
| Profit   | 12,307  | 9,689   |
| Other comprehensive profit (loss)  |   |   |
| Items that will not be reclassified subsequently to profit or loss         |   |   |
| Financial assets measured at fair value through other comprehensive profit | (447)   | 3,269   |
| Total items that will not be reclassified subsequently to profit or loss   | (447)   | 3,269   |
| Items that may be reclassified subsequently to profit or loss              |   |   |
| Exchange differences on translating foreign operations                     | 2   | (73)  |
| Total items that may be reclassified subsequently to profit or loss        | 2   | (73)  |
| Other comprehensive profit (loss) after income taxes                       | (445)   | 3,195   |
| Comprehensive profit   | 11,862  | 12,885  |
| Attributable to  |   |   |
| Owners of the parent company   | 12,032  | 13,218  |
| Non-controlling interests  | (170)   | (332)   |
| Comprehensive profit   | 11,862  | 12,885  |