



August 7, 2024

Timely disclosure

Company name	TOYO Corporation
Representative	Toshiya Kohno / President & CEO
Stock code	8151 TSE Prime
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## **Notice concerning the determination of matters relating to the acquisition of own shares**

(Acquisition of shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

TOYO Corporation has announced that it resolved a meeting of the Board of Directors held on August 7, 2024 to acquire its own shares pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

### 1. Reasons for acquisition of shares

To improve shareholder returns and capital efficiency and to implement a flexible capital policy in response to changes in the business environment.

### 2. Details of matters relating to acquisition

- (1) Type of shares : Common shares
- (2) Number of shares : 1.2 million shares (maximum)  
(Represents 5.3% of the total number of issued shares (excluding treasury shares))
- (3) Acquisition cost : ¥1.5 billion (maximum)
- (4) Acquisition period : August 8, 2024 to July 31, 2025
- (5) Acquisition method : Market purchases including advance notification type (ToSTNeT-3) on the TSE

(Reference) Number of treasury shares as of July 31, 2024

Total number of issued shares (excluding treasury shares) : 22,416,135 shares

Total number of treasury shares : 3,668,865 shares

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