



August 7, 2024

Timely disclosure

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## Notice concerning revision to the dividend forecast (dividend increase)

Based on recent performance trends, TOYO Corporation (the “Company”) has revised the fiscal year-end dividend forecast announced on November 8, 2023 as follows (dividend increase).

### 1. Reasons for revision

The Company considers the return of profits to shareholders to be an important management policy and pays stable and active dividends by selecting a dividend amount of 4% of DOE or a consolidated payout ratio of 60%, whichever is greater. In accordance with this basic policy and after consideration of performance trends, the year-end dividend forecast for the fiscal year ending September 30, 2024 has been revised to ¥42 per share (an increase of ¥5 from the previous forecast).

Together with the interim dividend of ¥25, this will bring the annual dividend to ¥67 per share (previous forecast: ¥62).

### 2. Revision details

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Previous forecast (Released on November 8, 2023)	Yen —	Yen 25.00	Yen —	Yen 37.00	Yen 62.00
Revised forecast	—	—	—	42.00	67.00
Results for the current fiscal year	—	25.00			
Results for the previous fiscal year (Fiscal year ended September 30, 2023)	—	22.00	—	32.00	54.00

(Note) The above forecasts are based on information available at the date of announcement and results may differ from the above forecasts due to changes in circumstances and other factors.

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