



Color & Comfort

August 9, 2024

Company name	DIC Corporation
Representative	Takashi Ikeda Representative Director President and CEO (Securities code: 4631)
Contact	Hiroataka Komine General Manager Corporate Communications Department (Tel.: +81-3-6733-3033)

**Notice Regarding Differences between Forecasts and Actual Consolidated
Operating Results for the Six Months Ended June 30, 2024, and the
Revision of Consolidated Operating Results Forecasts for Fiscal Year 2024**

DIC Corporation hereby announces differences between its consolidated operating results forecasts and actual operating results for the six months ended June 30, 2024, and the revision of its operating results forecasts for fiscal year 2024, ending December 31, 2024, announced on May 15, 2024, as indicated below.

1. Differences between Forecasts and Actual Consolidated Operating Results for the Six Months Ended June 30, 2024, and the Revision of Consolidated Operating Forecasts for Fiscal Year 2024

(1) Differences between forecasts and actual consolidated operating results for the six months ended June 30, 2024

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	540,000	15,000	12,000	0	0.00
Actual result (B)	538,841	21,946	20,030	6,416	67.77
Change (B–A)	–1,159	6,946	8,030	6,416	
Change (%)	–0.2	46.3	66.9	—	
(Reference) Six months ended June 31, 2023	515,311	9,962	7,143	997	10.53

(2) Revision of consolidated operating results forecasts for fiscal year 2024

	Net sales	Operating income	Ordinary income	Net income (loss) attributable to owners of the parent	Earnings (loss) per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,100,000	30,000	25,000	10,000	105.64
Revised forecast (B)	1,100,000	40,000	35,000	16,000	168.99
Change (B–A)	0	10,000	10,000	6,000	
Change (%)	0.0	33.3	40.0	60.0	
(Reference) Year ended December 31, 2023	1,038,736	17,943	9,216	(39,857)	(421.06)

(3) Reasons for differences and the revision

In the six months ended June 30, 2024, shipments of high-value-added products in the Packaging & Graphic and Functional Products segments trended upward. This, combined with an improvement in the product mix and efforts to adjust sales prices as appropriate for individual products and regions, led to increases in operating income, ordinary income and net income attributable to owners of the parent.

The outlook for the global economy, including for monetary policy around the world following the easing of inflationary pressures in the Americas and Europe, as well as for recovery prospects in the People's Republic of China, is expected to remain uncertain. Nonetheless, net sales are expected to be in line with DIC's initial forecast, thanks to steadily expanding sales of high-value-added products, particularly for use in electronics equipment and in mobility solutions, underpinned by an upturn in demand. Owing to Groupwide efforts to secure profits through sales price adjustments and cost reductions commensurate with movements in logistics costs and raw materials prices, operating income, ordinary income and net income attributable to owners of the parent are now expected to exceed initial forecasts. As a consequence, these forecasts have been revised.

– Ends –