



July 19, 2024

Company Name MegaChips Corporation
Representative Tetsuo Hikawa, President and CEO
 (Code number: 6875, Tokyo Stock Exchange)
Inquiries Masahisa Miyake, Manager of
 Finance Division
 (Tel: +81-6-6399-2884)

Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

MegaChips Corporation (the “Company”) hereby announces that the disposal of treasury shares as restricted stock compensation and its payment were completed today, as described below. This action is based on the decisions made at the Board of Directors meeting held on June 21, 2024. For further details, please refer to “Notice of Disposal of Treasury Shares as Restricted Stock Compensation” dated June 21, 2024.

Overview

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| (1) Disposal date | July 19, 2024 |
| (2) Class and number of shares to be disposed | The Company’s common stock 24,000 shares |
| (3) Disposal price | ¥4,230 per share |
| (4) Total value of share disposal | ¥101,520,000 |
| (5) Grantees of shares and number thereof;
number of shares to be allotted | Directors of the Board of the Company (including outside
directors): 9 Directors, 19,500 shares
Executive Officers who do not concurrently serve as a
director and Deputy Directors of the Company:
9 Executive officers and Deputy Directors, 4,500 shares |

END