

July 9, 2024

For Immediate Release

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(TSE Standard Market, Stock code: 3454)
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Notice on Dividend Payment (Interim Dividend)

First Brothers Co., Ltd. hereby announces that at a Board of Directors meeting held on July 9, 2024, it has resolved to pay dividends (interim dividend) with a record date of May 31, 2024, as below.

1. Details of interim dividend

	Resolved payout	Most recent forecast (announced January 12, 2024)	Previous payout (FY ended November 30, 2023)
Record date	May 31, 2024	May 31, 2024	May 31, 2023
Dividend per share	¥33.00	¥33.00	¥0.00
Total dividend payout	¥462 million	—	—
Effective date	August 5, 2024	—	—
Source of payout	Retained earnings	—	—

2. Reason

The Company aims to achieve shareholder returns commensurate with financial results and improve ROE and other capital efficiency indicators. Accordingly, as announced through our January 12, 2024 news release titled “Notice Regarding Change in Dividend Policy (Payment of Interim Dividends),” in addition to paying year-end dividends based on a target DOE of 2.0%, we have decided to pay profit-linked dividends if profit attributable to owners of parent in the fiscal year immediately preceding the fiscal year under review exceeds a certain level, for the portion of profit in excess, as interim dividends. Starting from the fiscal year ending November 30, 2024, if profit attributable to owners of parent in the consolidated income statement for the preceding fiscal year exceeds 2.0 billion yen, we will pay interim dividends equivalent to 40% of the profit in excess.

In keeping with this policy, we have decided to pay an interim dividend per share of 33.00 yen with a record date of May 31, 2024, for the fiscal year ending November 30, 2024.

(reference) Overview of annual dividends

	Per-share dividend payout		
Record date	Interim	Year-end	Total
Dividend forecast		¥34.00	¥67.00
Dividend paid (FY ending November 30, 2024)	¥33.00		
Dividend paid (FY ended November 30, 2023)	¥0.00	¥32.00	¥32.00