

Company Name: Universal Entertainment Corporation  
Representative: Hajime Tokuda  
Representative Director and President  
(TSE Standard Market Code: 6425)  
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## **Notice of Commencement of Preparation for the Issuance of New Overseas Private Placement Notes**

Universal Entertainment Corporation (the “Company”) hereby announces that in order to raise funds for the refinancing of the Company’s existing overseas private placement notes with a principal amount of US\$760 million that is set to mature in December 2024 (the “Existing Notes”), the Company’s Board of Director has resolved to commence preparation for the issuance by the Company of new U.S. dollar-denominated overseas private placement notes (the “New Notes”). Details are as follows:

### 1. Proposed Issuance of the New Notes

With the aim of raising funds for the Refinancing, the Company has decided to commence preparation for the issuance of the New Notes with the Company’s financial advisor, CBRE Capital Advisors, Inc., a U.S.-based firm, as the Company’s sole placement agent. The details of the terms and conditions of the issuance of the New Notes will be announced as soon as they have been determined.

The purpose of the Refinancing is to improve the cashflow structure of the Company’s group and secure liquidity by completing an early redemption of the aggregate outstanding amount of the Existing Notes using the proceeds from the issuance of the New Notes.

### 2. Future Outlook

Please note that the Company will promptly provide notice of any event requiring disclosure when and if such an event arises in relation to this matter in the future, including any impact on the consolidated business performance for the year ending on December 31, 2024 as a result of the issuance of the New Notes, or early redemption of the Existing Notes.