

Company Japan Investment Adviser Co., Ltd.  
 Representative President & CEO Naoto Shiraiwa  
 (TSE Prime Market, Stock Code: 7172)  
 Contact Board of Director Takeshi Sugimoto  
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## Notice of Changes in the Shareholder Benefit System

Japan Investment Adviser Co., Ltd. (hereinafter referred to as “JIA”) decided to revise the shareholder benefit system as described below.

### 1. Details and revised parts of the shareholder benefit system

【The shareholders benefit system as of December 31, 2023】

	100 or more and less than 200 shares		200 or more and less than 2,000 shares		2,000 shares or more	
	Subscription to the Nihon Securities Journal Digital	QUO Card	Subscription to the Nihon Securities Journal Digital	QUO Card	Subscription to the Nihon Securities Journal Digital	QUO Card
Less than 1 year	3-months (9,000 yen value)	-	3-months (9,000 yen value)	500yen	6-months (18,000 yen value)	1,000yen
1 year or more but less than 2years		500yen	6-months (18,000 yen value)	1,000yen	12-months (36,000 yen value)	3,000yen
2 years or more but less than 3years	6-months (18,000 yen value)	1,000yen	12-months (36,000 yen value)	3,000yen		5,000yen
3 years or more	12-months (36,000 yen value)	3,000yen			5,000yen	10,000yen

【The shareholders benefit system as of December 31, 2024】 . . . . . (The red frames represent changed parts.)

	100 or more and less than 200 shares	200 or more and less than 400 shares		400 or more and less than 4,000 shares		4,000 shares or more	
	Subscription to the Nihon Securities Journal Digital	Subscription to the Nihon Securities Journal Digital	QUO Card	Subscription to the Nihon Securities Journal Digital	QUO Card	Subscription to the Nihon Securities Journal Digital	QUO Card
Less than 1 year	3-months (9,000 yen value)	3-months (9,000 yen value)	-	3-months (9,000 yen value)	500yen	6-months (18,000 yen value)	1,000yen
1 year or more but less than 2years			500yen	6-months (18,000 yen value)	1,000yen	12-months (36,000 yen value)	3,000yen
2 years or more but less than 3years	6-months (18,000 yen value)	6-months (18,000 yen value)	1,000yen	12-months (36,000 yen value)	3,000yen		5,000yen
3 years or more	12-months (36,000 yen value)	12-months (36,000 yen value)	3,000yen			5,000yen	10,000yen

## **2. Background for changes in the shareholder benefit system**

Since the end of the fiscal year ended December 2015, JIA had distributed

- (1) A voucher for reading Nihon Securities Journal – Digital free of charge, and
- (2) A QUO card

as shareholder benefits, for the purpose of appreciating the daily support of shareholders, improving the attractiveness of shares of JIA, and increasing shareholders who would keep holding shares in the medium/long term. Accordingly, JIA was supported by many shareholders who kept holding shares for a long period of time amid the COVID-19 pandemic in which JIA's business performance was stagnant.

On the other hand, from the viewpoint of fair return of profits to all shareholders, JIA have decided to change the shareholder benefit system for shareholders as of the end of December 2024, as outlined above.

JIA will continue to strive to further improve JIA's business performance to achieve the goals of JIA's Three-year Business Plan(2024 – 2026). As a result, JIA will realize shareholder returns through dividends linked to business performance. JIA looks forward to the continued support of JIA's shareholders.

## **3. Timing of the shareholder benefit system change**

Shareholders as of December 31, 2024 are applicable.

## **4. Future outlook**

“Notice of the revision to the consolidated earnings forecast” announced on July 17, 2024, includes the impact of this matter.

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