Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO

(TSE Growth Code No. 4169)

Inquiries: Tomoya Maruoka, Executive Officer / CFO

TEL: +81-3-6635-1021

Notice Concerning Recording of Non-operating Income, Non-operating Expenses and Extraordinary Loss

We will make the following amendments due to the recording of non-operating Income, non-operating expenses and special losses in our FY24 Q1 financial results.

1. Recording of Non-operating Income

We have recorded non-operating incomes of 698 million JPY for FY24 Q1. The main breakdown includes a gain from subsidies of 698 million JPY related to the EV Charging business. Since the book value of fixed assets in the EV Charging business has been fully impaired, no fixed asset loss related to the subsidy gain has occurred.

2.Recording of Non-operating Expenses

We have recorded non-operating expenses of 84 million JPY for FY24 Q1. The main components of this are: 50 million JPY in interest payments on existing borrowings; 14 million JPY in fees related to registration and license tax for the third-party allotment of shares; 10 million JPY in other expenses incurred as professional fees related to the third-party allotment.

3. Recording of Special Losses

As a result of assessing the recoverability of fixed assets, such as EV charging ports in the EV Charging business, and deciding to fully impair their book value, we recorded a special loss of 236 million JPY (impairment loss) in the FY24 Q1 financial results.