

News Release



KOA CORPORATION
July 16, 2024

Tadao Hanagata
Representative Director, President & CEO

Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

KOA CORPORATION completed the payment procedures on July 16, 2024, for the disposal of its treasury shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on June 24, 2024. For further information, please refer to “Disposal of Treasury Shares as Restricted Stock Compensation” announced on June 25, 2024.

Overview

(1) Disposal date	July 16, 2024
(2) Class and number of shares subject to disposal	23,723 shares of common stock of the company
(3) Disposal price	1,475 JPY per share
(4) Total amount of disposal	34,991,425 JPY
(5) Allottees	7 Directors of the Company excluding outside directors (23,723 shares in total)

Note:

This document is a translation of the original Japanese document. In the case of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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