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July 12, 2024

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Listing Exchange:	Tokyo, Prime

Notice Concerning Consideration of Establishment of a General Incorporated Foundation

ASICS Corporation (the “Company”) hereby announces the start of considering the establishment of general incorporated foundation (the “Foundation”) pursuant to a resolution at the Board of Directors’ meeting held on July 12, 2024.

1. Purpose of Foundation establishment

ASICS Corporation was founded with the aim of promoting the healthy development of young people through sports. In order to realize the founding philosophy of "Anima Sana In Corpore Sano" (a sound mind in a sound body), to achieve this, we aim to create a lifestyle where everyone can be a "Lifetime Athlete" for their entire life and be satisfied both mentally and physically through sports. For this purpose, we have formulated VISION 2030 as the ideal state for the company by 2030. We would like to contribute to the physical and mental health of people not only through our products and services, but also aim to contribute to the physical and mental health of more people by addressing social issues related to physical activity and sports.

We have decided to begin considering the establishment of this Foundation to globally support people who have limited access to physical activity and sports due to social or economic difficulties.

2. Outline of the Foundation (scheduled)

- (1) Name ASICS Foundation (tentative)(General Incorporated Association)
- (2) Date of establishment April 2025

The Foundation is considering to provide grants and other contributions to organizations that offer support through physical activity and sports to young people, individuals with disabilities, women, and others facing social or economic challenges. We are considering initiatives in regions such as those where our overseas operations and production bases are located (Vietnam, Indonesia, etc.) and in Japan. We believe that solving social issues related to physical activity and sports and improving access to those will lead to the creation of social value, such as improving people's physical and mental health and fostering a sports culture in each country and region and will also enhance our corporate value.

The representative directors, source of funds for activities (scale of operation), and any other details will be discussed in the future.

3. Consideration of the source of funds for the Foundation's activities

To ensure continuous and stable support for the Foundation's social contribution activities, we are considering the establishment of a third-party benefit trust with a trust bank as the trustee and the Foundation as the beneficiary. In this arrangement, we would allocate our own shares to the trust bank as

the trustee of the trust (referred to as "Treasury Share Disposal"). If the Treasury Share Disposal is implemented, the trust bank will deliver the trust proceeds from dividends, etc. on the Company's shares to the Foundation, and the Foundation will be able to use the trust proceeds on the Company's shares to fund its activities. The voting rights of the shares held by the trust bank as a result of the Treasury Share Disposal will not be exercised.

Even if the Treasury Share Disposal is implemented, the number of treasury shares to be disposed of is planned to be within the range of less than 1% of the total number of shares issued and less than 1% of the total number of voting rights, considering the impact on the capital market due to dilution. In such a case, the disposal price is expected to be set at 1 yen per share of the Company's share, which would constitute a favorable issuance to the trustee, and will be subject to approval by a special resolution at the Company's general meeting of shareholders (the 71st annual general meeting of shareholders to be held in March 2025).

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