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Consolidated Financial Results for the Three Months Ended May 31, 2024 [Japanese GAAP]

July 12, 2024

Company name: S Foods Inc.
Stock exchange listing: Tokyo
Code number: 2292

URL: <https://www.sfoods.co.jp>

Representative: Shinnosuke Murakami

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Scheduled date of filing quarterly securities report: July 16, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

President and Representative Director
Corporate Officer Supervising Administration Group

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2024 (March 1, 2024 to May 31, 2024)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2024	109,600	6.4	1,272	(68.1)	1,681	(58.2)	671	(81.9)
May 31, 2023	103,043	7.9	3,985	(16.7)	4,019	(23.0)	3,704	10.8

(Note) Comprehensive income: Three months ended May 31, 2024: ¥ 4,053 million [(16.3)%]
Three months ended May 31, 2023: ¥ 4,842 million [18.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2024	21.23	-
May 31, 2023	117.14	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
May 31, 2024	232,085	129,195	52.3
February 29, 2024	224,240	126,576	53.0

(Reference) Equity: As of May 31, 2024: ¥ 121,336 million
As of February 29, 2024: ¥ 118,783 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2024	-	42.00	-	42.00	84.00
Fiscal year ending February 28, 2025	-				
Fiscal year ending February 28, 2025 (Forecast)		44.00	-	45.00	89.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2025(March 1, 2024 to February 28, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	445,000	4.7	11,500	(9.3)	12,500	(13.1)	8,000	(11.8)	252.88

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended May 31, 2024

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2024: 32,267,721 shares

February 29, 2024: 32,267,721 shares

2) Number of treasury shares at the end of the period:

May 31, 2024: 632,576 shares

February 29, 2024: 632,484 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2024: 31,635,175 shares

Three months ended May 31, 2023: 31,621,079 shares