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For immediate release

Company name:	Joshin Denki Co., Ltd.
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Announcement About the Partial Sale of Investment Securities and Expected Posting of Extraordinary Gain

Joshin Denki Co., Ltd. (the “Company”) hereby announces that the Company will participate in the secondary offering of common shares of ASICS Corporation (securities code: 7936, Tokyo Stock Exchange Prime Market) (hereinafter, the “Secondary Offering”) as one of the sellers and will sell some of the common shares of ASICS Corporation the Company holds. Please refer to the Announcement of Secondary Share Offering, which ASICS Corporation released as of today for details of the Secondary Offering.

1. Shares to be sold by the Company

848,000 common shares of ASICS Corporation

2. Reason for sale

To raise the efficiency of the Company’s assets

3. Outlook

The sale price (underwriting price) of the shares the Company will sell to underwriters is to be determined between Tuesday, July 23, 2024 and Friday, July 26, 2024. The Company expects to post an extraordinary gain (a gain on the sale of investment securities) for the second quarter of the fiscal year ending March 31, 2025, following the Secondary Offering. The Company will promptly announce the impact of the Secondary Offering on its business results for the fiscal year ending March 31, 2025, as needed, after the determination of the sale price.