

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(TSE Prime: 8739)

**SPARX's Space Frontiers Fund II Invests in ElevationSpace,  
a Space Resource Use and Recovery Platformer**

—Building new space infrastructure to realize high-frequency, low-cost space resource use—

TOKYO—July 12, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Space Frontiers Fund II—established in March 2024—has invested in ElevationSpace Inc., developing a spacecraft capable of returning to Earth. ElevationSpace plans to use the funding to significantly reinforce the development team for its ELS-R space resource use and recovery platform and accelerate its ELS-RS space-to-Earth return flight business.

■ Portfolio Company Profile

Founded in 2021, ElevationSpace has been developing its ELS-R space resource utilization and recovery platform under the mission of “creating a world where everyone can live in space and elevate humanity’s future.” In March 2022, it raised approximately JPY 310 million as a seed round to accelerate the development of the ELS-R feasibility prototype. It will use this financing round to significantly reinforce the ELS-R development team and accelerate the development of its ELS-RS space-to-Earth return flight business.

■ Space Frontiers Funds I and II Overview

The Space Frontiers Fund I primarily seeks to support human resources and technology development in space-related industries, foster globally competitive Japanese space companies, and assist technological innovation throughout Japan. Under SPARX subsidiary SPARX Innovation for the Future as its manager, the Fund began operations in June 2020 with an initial investment of JPY 9.2 billion. Another SPARX subsidiary, SPARX Asset Management Co., Ltd. (SAM) began managing the Fund in April 2024. In April 2024, SPARX continued in the Space Frontiers Fund I mold to launch the Space Frontiers Fund II, with SAM as the fund manager.

- For inquiries related to this release, contact:  
Public Relations, SPARX Group Co., Ltd.  
Tel: +81-3-6711-9100 / Fax: +81-3-6711-9101  
pr\_media@sparxgroup.com