

July 10, 2024

Company name: Nippon Denkai, Ltd.
 Representative: Hidemasa Nakajima
 President & CEO
 Securities code: 5759 TSE Growth
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Notice of completion of payment for the issuance of new shares by way of third-party allotment

Nippon Denkai, Ltd. ("the Company", TSE:5759) has resolved at a meeting of its Board of Directors held on June 24, 2024 to issue new shares by way of a third-party allotment (the "Third-Party Allotment") to Tex Technology Inc. ("Tex Technology") as the allottee (the "Third Party Allotment"), as resolved at a meeting of the Board of Directors held on June 24, 2024. The Company hereby announces that payment from Tex Technology has been completed today in relation to the issuance of new shares by way of the Third-party allotment to Tex Technology Inc

For more information on this Third-party allotment, please refer to the 'Notice on the conclusion of a capital and business alliance agreement, issuance of new shares by third-party allotment and changes in other affiliated companies' dated June 24, 2024.

1. Outline of the Third-Party Allotment

(1) Date of payment	July 10, 2024
(2) Number of new shares to be issued	1,040,500 shares of common stock
(3) Issue price	961 yen per share of common stock
(4) Amount of funds raised	999,920,500 yen
(5) Total amount to be capitalized	499,960,250 yen
(6) Method of offering or allotment	By way of third-party allotment
(7) Allottee	Tex Technology

2. Changes in the Total Number of Issued Shares and Amount of Paid-in Capital as a Result of the Third-Party Allotment

(1) Total number of shares issued before capital increase	9,050,000 shares (Amount of capital before capital increase: 1,858,509,352 yen)
(2) Increase in number of shares due to capital increase	1,040,500 shares (Amount of capital to be increased: 499,960,250 yen)
(3) Total number of shares issued after capital increase	10,090,500 shares (Amount of capital after capital increase: 2,358,469,602 yen)