

[Provisional Translation Only]

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Ichigo Takes 24.39% Stake in Leading German Renewable Energy Solutions Provider, GIGA.GREEN

Ichigo has invested EUR 25 million (JPY 4.37 billion) in GIGA.GREEN, a leading German renewable energy solutions provider. With the investment, Ichigo owns 24.39% of GIGA.GREEN.

GIGA.GREEN designs, develops, and operates commercial solar energy systems, battery storage, and charging infrastructure in Germany. With this financing, GIGA.GREEN will further expand its operations and strengthen its market presence in Germany. The new funds will be primarily invested in the development of innovative technologies to enhance efficiency and in expanding GIGA.GREEN's team.

The partnership with GIGA.GREEN underscores Ichigo's commitment to deploying its sustainable infrastructure capabilities on a global scale. Scott Callon, Chairman of Ichigo, affirms, "We are very excited about the partnership with GIGA.GREEN, a leading and innovative provider of renewable energy solutions in Germany. Climate change is real, and we need to act globally to reduce its devastating impact. We have thus been looking for a strong global renewable energy partner that shares Ichigo's values of working cooperatively for a more sustainable world. GIGA.GREEN is that partner. Together, we will drive the energy transition and develop sustainable solutions for future generations."

Sebastian Schmidt and Wolfgang Röbig, Co-Founders and Co-CEOs of GIGA.GREEN, highlight the importance of Ichigo's investment. Sebastian Schmidt states, "This investment enables us to help more companies achieve energy independence, bringing us a step closer to our goal of saving one gigaton of CO₂ through GIGA.GREEN's renewable energy activities." Wolfgang Röbig adds, "We are thrilled to have a strong and sustainable partner by our side, allowing us to provide more businesses with easy access to affordable and renewable electricity and accelerate our growth."

About GIGA.GREEN

Founded in 2018 by Sebastian Schmidt and Wolfgang Röbig, GIGA.GREEN is a leading provider of solar power production, battery storage, and charging infrastructure solutions for commercial clients. The company offers its customers easy access to affordable and long-term stable solar energy without requiring any upfront investment. GIGA.GREEN's mission is to partner with its customers to save one gigaton (one billion tons) of CO₂.



For more information, please visit: GIGA.GREEN