

Consolidated Financial Results for the Three Months Ended May 31, 2024 [Japanese GAAP]



July 8, 2024

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <https://www.strust.co.jp>

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Scheduled date of filing quarterly securities report: July 11, 2024

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2024 (March 1, 2024 to May 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
May 31, 2024	3,334	67.5	218	—	285	—	196	—
May 31, 2023	1,990	(19.9)	(31)	—	(76)	—	(63)	—

(Note) Comprehensive income: Three months ended May 31, 2024: ¥201 million [%]
Three months ended May 31, 2023: ¥(64) million [%]

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
May 31, 2024	32.70	—
May 31, 2023	(10.59)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
May 31, 2024	34,831	8,449	24.3
February 29, 2024	35,644	8,313	23.3

(Reference) Equity: As of May 31, 2024: ¥8,449 million

As of February 29, 2024: ¥8,313 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 29, 2024	Yen —	Yen 11.00	Yen —	Yen 11.00	Yen 22.00
Fiscal year ending February 28, 2025	—				
Fiscal year ending February 28, 2025 (Forecast)		12.00	—	12.00	24.00

(Note) Revision to the latest forecast of dividends: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2025 (March 1, 2024 to February 28, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	19,600	8.6	1,700	49.0	1,600	47.7	1,000	37.2	166.56

(Note) Revision to the latest forecast of financial results: No

Consolidated financial results forecast for the first half of the fiscal year ending February 28, 2025 has not been prepared as the Company's results may fluctuate significantly depending on the time of property delivery. The Company has prepared only its full-year consolidated financial results forecast for the same year.

Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - company (Company name: -) Excluded: - companies (Company name:)

(2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

May 31, 2024: 6,167,000 shares

February 29, 2024: 6,167,000 shares

2) Total number of treasury stock at the end of the period:

May 31, 2024: 163,072 shares

February 29, 2024: 163,072 shares

3) Average number of shares during the period:

Three months ended May 31, 2024: 6,003,928 shares

Three months ended May 31, 2023: 5,978,143 shares

* These financial results are outside the scope of review procedures of quarterly financial statements by certified public accountant or audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.