

July 2, 2024

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko
	(Securities code:4425 TSE Growth)	
Inquiries	CFO	Kohei Nakayama
	(Tel. 03-4405-1325)	

Vecow has decided to release the Robot Solution Kit with Kudan's Artificial Perception technology

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko, hereafter “Kudan”) is pleased to announce that Vecow Co., Ltd. (hereafter “Vecow”), a strategic partner of Kudan and a team of global embedded experts with its headquarter based in Taiwan, has decided to release the product of Vecow's Turnkey SLAM Kit (hereafter “VTK SLAM Kit”), which embedded Kudan's artificial perception technology. For the release from Vecow, please refer to [here](#).

1. Details of the product

Kudan has been actively engaging in joint product development and promotion with Vecow, starting with [the establishment of a strategic partnership](#) in 2020 and [the launch of a development kit for digital twins](#) integrating both companies' core technologies in 2023.

This time, in addition to providing technology for digital twins, Vecow is launching the VTK SLAM Kit, a solution kit for autonomous mobile robots, which is experiencing rapid growth in demand.

The VTK SLAM Kit, optimized for various autonomous vehicles and Real-Time Location Systems (RTLS), is an industrial-grade software-hardware integrated kit. By integrating KudanSLAM's industry-leading accuracy and stability in positioning and 3D mapping, the VTK SLAM Kit enables the implementation of diverse robotic solutions that were previously challenging to implement with conventional spatial perception technologies, thereby accelerating the societal implementation of robotics.

2. Overview of Vecow

(1) Name	Vecow Co., Ltd.
(2) Address	12F., No. 111, Zhongcheng Rd., Tucheng Dist., New Taipei City 236658, Taiwan (R.O.C.)
(3) Name and position of representative	Chairman, Nen Chi Tsay
(4) Content of business operation	AI-ready Inference Systems, AI Computing Systems, Fanless Embedded Systems, Vehicle Computing Systems, Robust Computing Systems, Single Board Computers, Multi-Touch Computers, Multi-Touch Displays, Frame Grabbers, Embedded Peripherals and Design & Manufacturing Services
(5) Capital	50,000,000 NTD (248 million JPY) (Converted at 1 NTD = 4.96 yen (exchange rate as of July 1st, 2024))
(6) Date of establishment	July 28, 2006

(7) Major shareholders and held share percentages	AIS Cayman Technology Group.	100.00%
(6) Relationship with Kudan	Capital ties	None
	Personnel ties	None
	Transactional relationships	We have entered into a partnership for an integrated solution with robot control functions that accelerates the development of applications for artificial intelligence (AI) and autonomous mobile robots (AMR), and we are jointly developing and selling a mobile mapping development kit.
	Related party connections	None

*Financial performance and fiscal status of the company over the past three years are not disclosed due to the request of the company.

3. Date of the product release

July, 2024 (expected)

4. Future Outlook

We estimate that this product release will only have a minor impact on the company's financial performance for the fiscal year ending 31 March 2025 at this time, and it has already been incorporated into its forecast. We will promptly make an announcement if any event requiring disclosure arises

5. Comment from both companies

Partnering with Vecow on the VTK SLAM Kit leverages our advanced SLAM technology to offer quick access to best-in-class mapping and localization solution for navigation in complex environments. This collaboration underscores our commitment to delivering cutting-edge SLAM software that meets the evolving needs of industries such as robotics and autonomous systems. By integrating our technology with Vecow's sophisticated hardware, we are paving the way for enhanced innovation and efficiency in automation applications.

— Tian Hao, Chief Operating Officer at Kudan

Vecow and Kudan have a well-established history of collaboration in AMR applications. This expanded partnership takes advantage of Kudan's specialized SLAM technologies. By integrating Vecow's high-performance system with Kudan's technologies, we have enhanced the VTK SLAM kit. This integration will enable our customers in the mobile robotics sector to achieve faster time-to-market. Additionally, we are committed to further increasing the adoption of the VTK solution as a key outcome of this partnership.

— Bryan Huang, Product Manager at Vecow



Image of Robot Solution implementing VTK SLAM Kit

Please refer to link below for product details:

https://www.vecow.com/dispPageBox/vecow/VecowCT.aspx?ddsPageID=PRODUCTDTL_EN&dbid=5470100185

About Vecow Co., Ltd.

Vecow is a team of global embedded experts and we aim to be your trusted embedded business partner. Vecow is committed to designing, developing, producing, and supplying high quality AIoT solutions with trusted reliability, advanced technology, and innovative concepts. Our products include: AI-ready Inference Systems, AI Computing Systems, Fanless Embedded Systems, Vehicle Computing Systems, Robust Computing Systems, Single Board Computers, Multi-Touch Computers/Displays, Frame Grabbers, Embedded Peripherals and Design & Manufacturing Services for Machine Vision, Autonomous Vehicle, Smart Robotics, Digital Rail, Public Security, Transportation & V2X, Smart Factory, Deep Learning, and any Edge AI applications.

Vecow is a subsidiary of Ennoconn Corporation (6414. TW) in Taiwan, a global leader of industrial hardware systems and solutions provider to various vertical market applications. Ennoconn Corporation is a member of the Foxconn Group.

For more information, please refer to Vecow's website at

https://www.vecow.com/dispPageBox/vecow/VecowHp.aspx?ddsPageID=VECOW_EN

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twin, robotics and autonomous driving.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

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■Contact Information

For more details, please contact us from [here](#).