

**FOR IMMEDIATE RELEASE**

## **Notice on progress of Share Buybacks**

(Share Buybacks pursuant to resolution of the Board of Directors subject to the provisions of Articles of Incorporation and of Article 459, Paragraph 1 of Japan's Companies Act)

Tokyo, July 1, 2024—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announces about the interim progress of the share buybacks pursuant to resolution of the Board of Directors subject to the provisions of Articles of Incorporation and of Article 459, Paragraph 1 of Japan's Companies Act resolved at the Board of Directors held on June 5, 2024 as follows.

- |                                  |   |
|----------------------------------|---|
| 1. Type of shares bought         | Common stock                                      |
| 2. Total number of shares bought | 1,120,300 shares                                  |
| 3. Total value of shares bought  | 2,052,862,900 yen                                 |
| 4. Period for buyback            | June 6, 2024 to June 30, 2024 (Contractual basis) |
| 5. Method of buyback             | Market purchase on the Tokyo Stock Exchange       |

(Reference)

1. Details of the Share Buybacks resolved at the Board of Directors held on June 5, 2024

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|--|--|
| (1) Type of shares to be bought        | Common stock   |
| (2) Number of shares to be bought      | 3,757,000 shares (upper limit)<br>(8.2% of total issued shares outstanding, excluding treasury shares) |
| (3) Total value of shares to be bought | 5.0 billion yen (upper limit)  |
| (4) Period for buyback                 | June 6, 2024 to January 30, 2025   |
| (5) Method of buyback                  | Market purchase on the Tokyo Stock Exchange<br>(discretionary purchase by a brokerage firm)            |
| (6) Plan after buyback                 | Cancel all treasury shares to be bought  |

2. Total accumulated number of treasury shares bought based on the resolutions at the Board of Directors mentioned above (as of June 30, 2024)

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|-----------------------------------|-------------------|
| (1) Total number of shares bought | 1,120,300 shares  |
| (2) Total value of shares bought  | 2,052,862,900 yen |

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