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June 28, 2024

To whom it may concern:

Company name: Taihei Dengyo Kaisha, Ltd.
Name of representative: Jo Nojiri, Representative Director, President and Chief Executive Officer
(Security Code: 1968; Tokyo Stock Exchange Prime)
Inquiries: Shinya Kusaka, Director, Executive Officer and General Affairs Division Manager
(Telephone: +81-(0)3-5213-7211)

Notice Concerning Signing of a Share Transfer Agreement to Acquire Shares of MAINTech ENGINEERING & SUPPLIES PTE. LTD. (and to Make It a Subsidiary)

Taihei Dengyo Kaisha, Ltd.(the “Company”) hereby announces that on June 28, 2024, it has signed an agreement regarding the transfer of shares for the purpose of acquiring shares of MAINTech ENGINEERING & SUPPLIES PTE. LTD. and making it one of the Company’s subsidiaries. Please note that as this matter does not fall under the timely disclosure standards of the Tokyo Stock Exchange, some disclosure items and details have been omitted.

1. Reasons for Acquisition of Shares

MAINTech ENGINEERING & SUPPLIES PTE. LTD. is a company that handles a wide range of renewal and maintenance work for power, oil, and other plant equipment in Singapore and Malaysia.

We consider that by making the said company one of our Group’s subsidiaries, we will enhance the earning power of the entire Group and that by making the said company a central base for our overseas business, we will also improve the corporate value of the Group.

2. Overview of the subsidiary subject to change

(1) Name	MAINTech ENGINEERING & SUPPLIES PTE. LTD.
(2) Location	7 Joo Koon Crescent Singapore 629024
(3) Representative's title and name	Managing Director/ Bong Bee Chong

(4) Description of Business	<ul style="list-style-type: none"> • Electrical engineering services • Repair and maintenance services for electric motors, generators, etc. 	
(5) Capital	1,700,000 SGD (Singapore dollars)	
(6) Time of establishment	May 1996	
(7) Major shareholder and shareholding ratio	Weisheng International Pte. Ltd. (100%)	
(8) Relationship between the listed company and the said company	Capital ties	None.
	Personnel Relationship	None.
	Business Relationship	None.
(9) Business results for the most recent fiscal year (Fiscal year ending December 2023)	Sales: 12,963 thousand SGD Profit after tax: 591 thousand SGD	

3. Overview of the counterparty of the share transfer agreement

(1) Name	Weisheng International Pte. Ltd.
(2) Relationship between the listed company and the said party	There is no capital, personnel, or business relationship between our company and the said party that should be stated. In addition, there is no capital, personnel, or business relationship between our company's affiliates and the said party that should be stated.

4. Number of shares to be acquired, acquisition price, and shareholding status before and after the acquisition

(1) Number of shares held before the transfer	0 shares (Number of voting rights: 0) (Voting rights ownership: 0%)
(2) Number of shares acquired	1,700,000 shares (Number of voting rights: 1,700,000)
(3) Acquisition price	This information is not disclosed due to a confidentiality agreement with the counterparty.
(4) Number of shares held after the transfer	1,700,000 shares (Number of voting rights: 1,700,000) (Voting rights ownership: 100 %)

5. Timetable

(1)	Share transfer agreement signing date	June 28, 2024
(2)	Share transfer transaction date	July 31, 2024 (planned)

6. Future outlook

The impact of this subsidiary acquisition on our financial results for the fiscal year ending March 31, 2025 is expected to be minor. However, if it becomes clear that there will be a significant impact on our financial results in the future, we will promptly disclose such information.

End

(Reference) Consolidated earnings forecast for the current fiscal year (announced on May 10, 2024) and consolidated results for the previous fiscal year

(Unit: million yen)

	Sales	Operating income	Ordinary Profit	Net income attributable to shareholders of parent company
Consolidated earnings forecast for the current fiscal year (Fiscal year ending March 2025)	139,000	13,500	14,200	9,500
Previous consolidated results (Fiscal year ending March 2024)	129,363	10,049	11,512	8,395