

**Our telecommunications subsidiary, InfiniVAN, Inc. was awarded a contract for an online Document Management System for DX transformation in Quezon City, the largest city in the Philippines by population.**

InfiniVAN, Inc. ("InfiniVAN"), a consolidated subsidiary of IPS, Inc. that operates a telecommunications business in the Philippines, has been proposing a Document Management System ("DMS") that uses artificial intelligence (AI) to enable online end-to-end document management to accelerate the digital transformation (DX) policy of the Philippine government and local governments to improve administrative efficiency. As a result, InfiniVAN's proposed DMS won the Quezon City Government's bidding process, and the contract was completed on June 25, 2024.



After receiving the Notice of Award at Quezon City Hall. The City Administrator Michael Alimurung (second from left) and InfiniVAN President Shigeki Nakahara (third from left).

Quezon City, with a population of approximately 3 million, is the former capital of the Philippines and one of the largest cities in the country. The Philippines implemented a national DX policy to solve social problems such as cumbersome administrative procedures and delays caused by paper documents, and we believe that InfiniVAN's DMS can contribute to this policy. With the order from Quezon City, we will aim to expand our services to other government agencies and about 150 large cities.

As for InfiniVAN, Philippine Domestic Submarine Cable Network (“PDSCN”) was completed last December. The backbone network centered on PDSCN has made it possible to provide stable telecommunications services of Japanese standards throughout the Philippines. Taking advantage of this opportunity, InfiniVAN will deploy cloud services and DX services throughout the Philippines and will continue to expand its services to the government and municipalities to help solve social issues in the Philippines.

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