

**FOR IMMEDIATE RELEASE**

June 26, 2024

Company Name: **Leopalace21 Corporation**  
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**Notice Concerning Status of Response to Administrative Recommendation by Ministry of  
The Environment and Ministry of Economy, Trade and Industry**

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that it has completed its required reporting for the administrative recommendation regarding the disposal procedures of waste home appliances in the Company's Leasing Business received by the two Ministries based on the Home Appliance Recycling Act on March 23, 2023 as announced in the announcement titled “Notice Concerning Administrative Recommendation by Ministry of the Environment and Ministry of Economy, Trade and Industry” on March 23, 2023.

The Company consulted the two Ministries for preparing the corrective measures to revise the disposal procedures. The revised disposal procedure for air conditioners started on November 1, 2022, and the one for refrigerators, washing machines, and televisions started on April 21, 2023.

In accordance with the reporting requirements stipulated in the Home Appliances Recycling Act, the Company has submitted its report ended March 2024 for completing one-year reporting on the status of pickup and delivery of the four waste home appliances at all branches on a monthly basis since March 2023, and another report for completing one-year reporting on the status of measures to prevent recurrence of violations of the Act including proper operation of home appliance recycling tickets on a quarterly basis since March 2023, establishing a management system for contractors, and strengthening the compliance system.

The Company will ensure the proper operation of the revised disposal procedures, and further strengthen and enhance its compliance system through ongoing legal training and other measures.

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