



June 26, 2024

News Release

Name of company	Kyoritsu Maintenance Co., Ltd.
Representative	Koji Nakamura, President
(Securities Code:	9616, Tokyo Stock Exchange Prime)
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Notice of an Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2026

Please note that the Company will adjust the conversion price for zero coupon convertible bonds due 2026 as described below.

Details

1. Adjustment of the conversion price

Stocks	Conversion price before adjustment	Conversion price after adjustment
Zero coupon convertible bonds due 2026	2,356.5 yen	2,355.0 yen

2. Applicable date: On and after April 1, 2024

3. Reason for adjustment

At the 45th Ordinary General Meeting of Shareholders held June 26, 2024 (for the fiscal year ended March 31, 2024), a proposal for a surplus disposition to pay a year-end dividend of 33 yen per share was approved and passed. Additionally, the annual dividend for the fiscal year ended March 31, 2024 was set to 49 yen per share. In accordance therewith, the Company will adjust the conversion price pursuant to the provisions for adjusting the conversion price for zero coupon convertible bonds due 2026.

(Note) The Company split its shares at the ratio of two shares for every share of common stock as of April 1, 2024. With respect to the dividend for the fiscal year ended March 31, 2024, the actual dividend amount before the stock split is indicated, as the record date for the dividend is March 31, 2024.