

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Press release on June 26, 2024

Takamiya Co., Ltd.

Representative Director, President and Chairman: Kazumasa Takamiya

Listed on: Tokyo Stock Exchange Prime Market

Stock code: 2445

Notice Regarding Investment in Agrist Inc.

We are pleased to announce that today we have entered into a shareholder agreement regarding investment with Agrist Inc., an agritech venture engaged in the development, manufacturing, and sales of agricultural AI and robotic harvesters.

1. Background and Purpose of the Investment

We have established the TAKAMIYA AGRIBUSINESS PARK in Hanyu City, Saitama Prefecture. The purpose is to promote agriculture, educate agricultural practitioners, create an environment for starting farming with minimal risk, and accelerate the development of new agricultural technologies utilizing AI and robotics. Our goal is for this facility to become a comprehensive agricultural park where everything about agriculture is understood, contributing to further advancements in the agricultural sector.

Agrist Inc. operates an advanced farm in Higashikushira Town, Kagoshima Prefecture, where they are advancing the development of harvesting robots, cultivation environment data management, and AI-driven advanced environmental control technologies. Agrist Inc.'s initiatives align closely with our efforts at TAKAMIYA AGRIBUSINESS PARK, and through strategic collaboration as partners, we anticipate enhancing the speed of both businesses. Through this partnership, we aim to contribute to the development of Japanese agriculture and explore new possibilities.

Purpose

(1) Expanding sales of our high-performance greenhouse products

The Sustagram Farm package, which we co-sell with Agrist Inc. is an automated agricultural system package utilizing robots and AI to achieve highly reproducible and profitable farming. This package includes our high-performance agricultural greenhouse specifications, making it suitable for individual and corporate farmers aiming to enter agriculture or enhance their revenue.

(2): Expanding the reach and scope of our agribusiness operations

By leveraging Agrist Inc.'s network, we can expand our sales reach to customers that were previously out of our reach, such as semiconductor manufacturers and regulatory authorities with whom we have established relationships through robot development.

(3): Promoting and increasing awareness of TAKAMIYA AGRIBUSINESS PARK

TAKAMIYA AGRIBUSINESS PARK not only encourages the development of new agricultural technologies but also contributes to further advancements in agriculture. By utilizing AI and robots while proposing new agricultural approaches, we expect increased interest not only from agricultural professionals but also from the media, thereby positively impacting the promotion of initiatives at TAKAMIYA AGRIBUSINESS PARK.

(4): Transferring harvesting AI and robot technology to a platform base
 The AI camera integrated into Agrist Inc.'s harvesting robots uses AI to determine crop size and distance to crops, enabling harvesting with robot arms. Plans are underway to incorporate functions for automating movement within the farm. As Agrist Inc. develops AI through its engineers, we anticipate the application of these technologies in other areas. Developments are also underway for AI to determine optimal environmental settings inside greenhouses based on accumulated data. These technologies can be applied to our temporary equipment inspection and safety checks. Strengthening our relationship with Agrist Inc. is expected to lead to joint development of AI and robot technologies, positively impacting our platform deployment.

2. Agrist Inc.'s Corporate Profile

| | |
|-----------------------|---|
| Company Name | Agrist Inc. |
| Address | Tonda-higashi 1-47-1, Shintomi-cho, Koyu-gun, Miyazaki, JAPAN 889-1412 |
| Date of Establishment | October 24th,2019 |
| Business Activities | Development of agricultural software utilizing AI Development of automated harvesting robots utilizing AI Sales of smart farming packages |

3. Future Outlook

The impact of this matter on the consolidated performance for the fiscal year ending March 31, 2025 is expected to be minor. We will promptly inform you of any matters that arise and require public disclosure in the future.

(End)