

Translation

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June 26, 2024

Company name: IRISO ELECTRONICS CO., LTD.

Representative: Hitoshi Suzuki, President &  
Representative Director

Code No.: 6908 TSE Prime

Contact: Mitsuyoshi Toyoshima,  
Executive Vice President &  
Director /General Manager of  
Administration Division

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**(Corrections / Corrections of Numerical Data) Partial Correction of Consolidated Financial Results for the Year Ended March 31, 2024 (Based on Japanese GAAP)**

IRISO ELECTRONICS CO., LTD. (the “Company”) hereby announces that there have been corrections made to the disclosure material released on May 8, 2024. As numerical data has also been corrected, the corrected numerical data is also provided. Corrections are underlined.

1. Reason for corrections

As a result of a close examination of Consolidated Financial Results for the Year Ended March 31, 2024 (Based on Japanese GAAP), it was found that there were errors in some of the aggregations in the consolidated statements of cash flows, and information on net sales, income (loss), assets, and other items by reportable segment, and the relevant sections have been corrected.

2. Details of corrections

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3. Consolidated Financial Statements and Principal Notes

(4) Consolidated statement of cash flows

- Attachment page 13

3. Consolidated Financial Statements and Principal Notes

(5) Notes to Consolidated Financial Statements

(Segment information, etc.)

[Segment information]

3. Information on net sales, income (loss), assets, and other items by reportable segment

For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

• Attachment page 10

### 3. Consolidated Financial Statements and Principal Notes

#### (4) Consolidated statement of cash flows

[Before correction]

##### Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	7,034	6,869
Depreciation	6,168	6,326
Amortization of goodwill	30	30
Increase (decrease) in allowance for doubtful accounts	0	20
Increase (decrease) in provision for bonuses	25	101
Increase (decrease) in provision for share awards for directors (and other officers)	69	20
Increase (decrease) in retirement benefit liability	(13)	13
Interest and dividend income	(116)	(279)
Interest expenses	63	113
Foreign exchange losses (gains)	(163)	(350)
Loss on retirement of non-current assets	173	237
Impairment losses	209	120
Decrease (increase) in trade receivables	(349)	622
Decrease (increase) in inventories	101	567
Increase (decrease) in trade payables	(742)	(19)
Decrease (increase) in consumption taxes refund receivable	692	(161)
Other, net	(472)	8
Subtotal	12,710	14,239
Interest and dividends received	120	279
Interest paid	(64)	(120)
Income taxes paid	(1,153)	(1,465)
Net cash provided by (used in) operating activities	11,613	12,934
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,105)	(7,827)
Purchase of intangible assets	(1,322)	(1,222)
Purchase of investment securities	(1)	(59)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(152)	-
Proceeds from redemption of investment securities	500	1
Other, net	(98)	19
Net cash provided by (used in) investing activities	(8,179)	(9,089)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	313	478
Proceeds from long-term borrowings	2,000	4,400
Repayments of long-term borrowings	(290)	(598)
Purchase of treasury shares	(0)	(0)
Dividends paid	(1,420)	(1,893)
Repayments of lease liabilities	(85)	(73)
Net cash provided by (used in) financing activities	516	2,313
Effect of exchange rate change on cash and cash equivalents	624	1,893
Net increase (decrease) in cash and cash equivalents	4,574	8,051
Cash and cash equivalents at beginning of period	14,066	18,640
Cash and cash equivalents at end of period	18,640	26,692

[After correction]

Consolidated statements of cash flows

	(Millions of yen)	
	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	7,034	6,869
Depreciation	6,168	6,326
Amortization of goodwill	30	30
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Other, net	(472)	8
Subtotal	<u>12,710</u>	<u>14,248</u>
Interest and dividends received	120	279
Interest paid	(64)	<u>(128)</u>
Income taxes paid	(1,153)	(1,465)
Net cash provided by (used in) operating activities	<u>11,613</u>	<u>12,934</u>
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Purchase of intangible assets	(1,322)	(1,222)
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• Attachment page 13

3. Consolidated Financial Statements and Principal Notes

(5) Notes to Consolidated Financial Statements

(Segment information, etc.)

[Segment information]

3. Information on net sales, income (loss), assets, and other items by reportable segment

[Before correction]

3. Information on net sales, income (loss), assets, and other items by reportable segment  
For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Japan	Asia	Europe	North America	Total		
Net sales							
(1) Sales to external customers	9,743	29,241	9,652	6,632	55,271	—	55,271
(2) Intersegment sales and transfer	31,411	25,441	0	—	56,852	(56,852)	—
Subtotal	41,155	54,682	9,652	6,632	112,123	(56,852)	55,271
Segment income (loss)	3,626	4,595	526	(69)	8,679	(2,742)	5,936
Segment assets	37,939	61,908	5,821	4,746	110,416	(13,560)	96,856
Other items							
Depreciation	1,512	4,738	45	30	6,326	—	6,326
Amortization of Goodwill	30	—	—	—	30	—	30
Increase in property, plant and equipment and intangible assets	6,092	2,583	174	0	8,850	—	8,850

Notes 1. Adjustments are as follows.

- (1) The segment income adjustment of ¥(2,742) million consists of corporate expenses of ¥(2,441) million not allocated to each reportable segment and inventory adjustments, etc. of ¥(300) million. Corporate expenses mainly consist of general and administrative expenses and research and development expenses that do not belong to any reportable segment.
  - (2) Adjustment of segment assets of ¥(13,560) million includes corporate assets of ¥702 million not allocated to each reportable segment and offsetting elimination of receivables and payables, etc. of ¥(14,262) million. Corporate assets consist mainly of the parent company's investment securities and assets of the administrative division.
2. Segment income (loss) is adjusted to match operating profit in the consolidated statements of income.

[After correction]

3. Information on net sales, income (loss), assets, and other items by reportable segment  
For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

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(2) Intersegment sales and transfer	31,411	25,441	0	—	56,852	(56,852)	—
Subtotal	41,155	54,682	9,652	6,632	112,123	(56,852)	55,271
Segment income (loss)	3,626	4,595	526	(69)	8,679	(2,742)	5,936
Segment assets	37,939	61,908	5,821	4,746	110,416	(13,560)	96,856
Other items							
Depreciation	1,512	4,738	45	30	6,326	—	6,326
Amortization of Goodwill	30	—	—	—	30	—	30
Increase in property, plant and equipment and intangible assets	6,092	2,583	174	0	8,850	—	8,850

Notes 1. Adjustments are as follows.

- (1) The segment income adjustment of ¥(2,742) million consists of corporate expenses of ¥(2,441) million not allocated to each reportable segment and inventory adjustments, etc. of ¥(300) million. Corporate expenses mainly consist of general and administrative expenses and research and development expenses that do not belong to any reportable segment.
  - (2) Adjustment of segment assets of ¥(13,560) million includes corporate assets of ¥774 million not allocated to each reportable segment and offsetting elimination of receivables and payables, etc. of ¥(14,334) million. Corporate assets consist mainly of the parent company's investment securities and assets of the administrative division.
2. Segment income (loss) is adjusted to match operating profit in the consolidated statements of income.